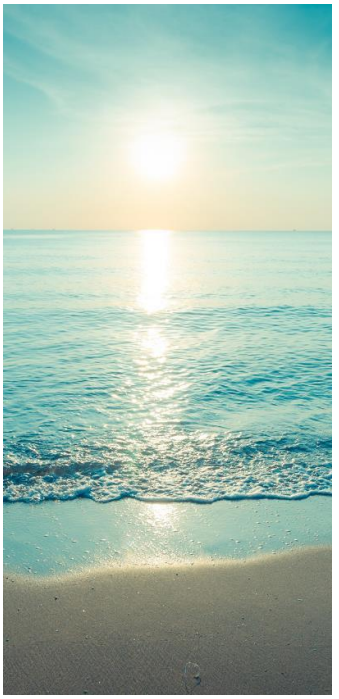


Results for the 2nd Quarter of FY March 2027

November 5, 2026
BIPROGY Inc.

BIPROGY | Foresight in sight

FY March 2027 H1 Financial Results Overview

FY March 2027 H1 Performance Highlights

- ✓ System services remained strong, with improved profitability.
- ✓ Revenue and profit decreased due to the absence of large-scale product sales projects (hardware/software) recorded in the same period of the previous fiscal year and other factors.
- ✓ Of the approximately ¥6.0 billion in revenue deferred from Q1 due to the renewal of internal core systems, ¥4.6 billion was recognized in Q2. The remaining approximately ¥1.4 billion is scheduled to be recognized in Q3. Only a minimal amount of revenue was newly deferred in Q2.
- ✓ PPA amortization expense of approximately ¥1.2 billion related to Catalina Marketing Japan was recognized in cost of sales from Q2 (for the first half).
- ✓ Orders and order backlogs continued to build steadily, increasing significantly compared with the same period of the previous fiscal year.

FY March 2027 (Full-Year) Performance Forecast

- ✓ IT investment demand from customers remains strong.
- ✓ The full-year forecast remains unchanged, as revenue recognition for many projects is scheduled for the second half.

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This is Saito. Thank you for attending today.
Firstly, in terms of cybersecurity, which has become a major social issue, our group is addressing it with a strong sense of crisis. I will elaborate on our initiatives later. In addition to strengthening our systems and measures across the Group, we are also working to enhance our security services.

As customers across a wide range of domestic industries maintain a strong appetite for IT investment, the performance of our group's system services remained strong, with improved profitability. However, overall revenue and profit decreased mainly due to the absence of large-scale product sales projects recorded in the same period of the previous fiscal year.
As for the deferred revenue of approximately JPY6.0 billion from Q1 due to the renewal of internal core systems, JPY4.6 billion was recognized in Q2. The remaining amount of approximately JPY1.4 billion is scheduled to be recognized in Q3. Only a minimal amount of revenue was newly deferred in Q2, and the impact of data migration inconsistencies has largely subsided. Following the finalization of the PPA in Q2, JPY1.2 billion in PPA amortization expense has been reflected in our H1 earnings.

In terms of orders and order backlogs, large-scale projects, including AI-related and system services projects, continued to build steadily, resulting in a significant YoY increase. Given the strong IT investment demand from our customers and the concentration of projects scheduled for revenue recognition in H2, the full-year earnings forecast for FY March 2027 remains unchanged from the initial forecast.

(Reference Materials)
Impact of Revenue Deferrals Associated with the Renewal of Internal Core Systems

✓ **Revenue deferrals due to inconsistencies in migrated data were largely resolved in Q2.**

- Revenue newly deferred in Q2 was minimal.
- Of the approximately ¥6.0 billion in revenue deferred from Q1, ¥4.6 billion was recognized in Q2. The remaining approximately ¥1.4 billion is scheduled to be recognized in Q3 and is not expected to affect the full-year performance forecast.

	Q1	Q2	Q3	Q4	Full-Year FY March 2027
Revenue deferred	Approx. ¥6.0bn	-	-	-	The revenue deferral is expected to be resolved within the fiscal year, with no impact on the full-year performance forecast.
Recognition of deferred revenue		¥4.6bn	Approx. ¥1.4bn	-	
Related additional costs	Approx. ¥0.2bn	Approx. ¥0.1bn	-	-	No impact on the full-year performance forecast, as the adjustments are expected to be accommodated within the plan.

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1 Summary of the Results for H1 FY March 2027

2 Progress under the Management Policies (2024-2026)

3 Full-Year Performance Forecast for FY March 2027

Reference Materials

Now, I will explain the consolidated performance results of H1 of FY March 2027.

FY March 2027 H1 Consolidated Performance Results

【Consolidated Performance Results】

(Unit：Billion Yen)

	FY March 2026 H1 (Apr-Sep)	FY March 2027 H1 (Apr-Sep)	YoY	
Revenue	205.1	**201.1**	-4.0	(-2.0%)
Gross profit	53.7	**53.7**	-0.0	(-0.0%)
SG&A expenses	-33.1	**-37.0**	-3.9	(+11.8%)
Share of profit (loss) of investments accounted for using equity method / Other income and expenses	0.7	**0.4**	-0.3	
Operating profit	21.4	**17.1**	-4.3	(-20.0%)
(Operating margin)	(10.4%)	**(8.5%)**	(-1.9pt)	
Profit attributable to owners of parent	15.3	**11.2**	-4.2	(-27.2%)
Adjusted operating profit*	20.6	**16.7**	-3.9	(-19.1%)
(Adjusted operating margin)	(10.1%)	**(8.3%)**	(-1.8pt)	
Orders	203.8	**233.4**	+29.6	(+14.5%)
Order backlogs	288.6	**334.2**	+45.7	(+15.8%)
(Order backlogs in the current FY)	119.1	**159.0**	+40.0	(+33.6%)

＊Adjusted operating profit is the result obtained after deducting cost of sales and SG&A expenses from revenue.

(Revenue)
Revenue decreased due to lower product sales, despite increases in outsourcing and system services.
Approximately ¥1.4 billion in revenue recognition was deferred from the first half to the second half due to the renewal of internal core systems.

(Gross Profit)
Gross profit was in line with the same period of the previous fiscal year, as increased profit from services was offset by lower hardware sales and other factors.

(SG&A expenses)
SG&A expenses increased due to higher personnel expenses and internal system expenses, including AI-related expenses, among other factors.

(Share of profit (loss) of investments accounted for using equity method / Other income and expenses)
Decreased due to the recognition of a one-time income by an equity-method affiliate in the same period of the previous fiscal year.

(Operating Profit)
Operating profit decreased as lower revenue was insufficient to offset the increase in SG&A expenses.

(Orders and Order Backlogs)
Orders and order backlogs increased significantly due to a large-scale hardware sales project and long-term outsourcing projects secured in Q1, as well as a large-scale system services project.

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Although our customers' appetite for IT investment remains strong, revenue came to JPY201.1 billion, a decrease of JPY4.0 billion from revenue in the same period of the previous fiscal year, due to lower product sales.

In terms of profit, the increase in SG&A expenses could not be fully absorbed due to lower revenue.
As a result, operating profit decreased by JPY4.3 billion YoY to JPY17.1 billion and adjusted operating profit decreased by JPY3.9 billion to JPY16.7 billion. Profit attributable to owners of parent decreased by JPY4.2 billion to JPY11.2 billion due to the decline in operating profit.

Orders increased by JPY29.6 billion compared with the same period of the previous fiscal year, driven by large-scale hardware sales projects and long-term outsourcing projects secured in Q1, as well as the acquisition of a large-scale system services project. Order backlogs are also growing steadily, and the portion to be recognized as revenue within the fiscal year increased by JPY40.0 billion compared with the same period of the previous fiscal year.

FY March 2027 H1 Revenue and Gross Profit by Segment

【Revenue and Gross Profit (Gross Margin) by Segment】 (Unit：Billion Yen)

	FY March 2026 H1 (Apr-Sep)		FY March 2027 H1 (Apr-Sep)		YoY			
	Revenue	Gross Profit (Gross Margin)	Revenue	Gross Profit (Gross Margin)	Revenue		Gross Profit (Gross Margin)	
System services	65.2	23.4 (35.8%)	**68.2**	**24.9 (36.5%)**	+3.0	(+4.6%)	+1.5 (+0.7pt)	(+6.5%) -
Support services	29.3	9.1 (31.0%)	**29.6**	**8.6 (29.1%)**	+0.3	(+1.2%)	-0.5 (-1.9pt)	(-5.1%) -
Outsourcing	45.6	10.0 (22.0%)	**53.6**	**11.5 (21.5%)**	+8.0	(+17.6%)	+1.5 (-0.6pt)	(+14.6%) -
Other services	6.0	1.6 (26.0%)	**6.4**	**1.7 (26.7%)**	+0.3	(+5.5%)	+0.1 (+0.7pt)	(+8.5%) -
Software	22.7	3.0 (13.3%)	**21.4**	**3.0 (14.0%)**	-1.3	(-5.6%)	-0.0 (+0.7pt)	(-0.4%) -
Hardware	36.3	6.7 (18.4%)	**21.9**	**4.0 (18.3%)**	-14.4	(-39.8%)	-2.7 (-0.0pt)	(-39.9%) -
Total	205.1	53.7 (26.2%)	**201.1**	**53.7 (26.7%)**	-4.0	(-2.0%)	-0.0 (+0.5pt)	(-0.0%) -

(System services)
Revenue and profit increased, driven by solid performance in system renewal projects for retailers and projects for the service industry and financial institutions, among others.

(Support services)
Revenue increased, while profit decreased due to higher outsourcing expenses associated with an expanded range of products handled.

(Outsourcing)
Revenue and profit increased due to the consolidation of Catalina Marketing Japan and the expanded adoption of services by financial institutions, among other factors. PPA amortization expense related to Catalina Marketing Japan was recognized (¥1.2 billion for the first half).

(Software & Hardware)
Revenue and profit decreased due to the impact of large-scale projects for government agencies and research institutions recognized in the same period of the previous fiscal year, among other factors.

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Next, I will explain the revenue and gross profit by segment.

In system services, revenue and gross profit increased by JPY3 billion and JPY1.5 billion, respectively, compared with the same period of the previous fiscal year, driven by solid performance in system renewal projects for retailers and projects for the service industry and financial institutions.

In outsourcing, revenue and gross profit increased by JPY8 billion and JPY1.5 billion, respectively, compared with the same period of the previous fiscal year, mainly due to the consolidation of Catalina Marketing Japan and the expanded adoption of our services by financial institutions. PPA amortization expense of JPY1.2 billion related to Catalina Marketing Japan was recognized as outsourcing cost.

In software and hardware, revenue and gross profit decreased due to the impact of large-scale projects for government agencies and research institutions recognized in the same period of the previous fiscal year, among other factors.

FY March 2027 H1 Orders and Order Backlogs by Segment

【Orders by Segment】

(Unit:Billion Yen)

	FY March 2026 H1 (Apr-Sep)	FY March 2027 H1 (Apr-Sep)	YoY	
System services	71.3	**74.4**	+3.1	(+4.4%)
Support services	29.5	**25.8**	-3.7	(-12.4%)
Outsourcing	36.2	**42.6**	+6.4	(+17.6%)
Other services	5.5	**8.2**	+2.7	(+49.3%)
Software	22.9	**27.7**	+4.9	(+21.3%)
Hardware	38.5	**54.7**	+16.2	(+42.0%)
Total	203.8	**233.4**	+29.6	(+14.5%)

【Order backlogs by Segment】

(Unit:Billion Yen)

	FY March 2026 End of H1		FY March 2027 End of H1		YoY			
	Order backlog	in the current FY*	Order backlog	in the current FY*	Order backlog		in the current FY*	
System services	44.2	36.0	**48.6**	**42.0**	+4.4	(+9.9%)	+6.0	(+16.7%)
Support services	55.7	22.5	**57.9**	**24.1**	+2.2	(+4.0%)	+1.6	(+7.1%)
Outsourcing	154.2	31.8	**157.3**	**34.0**	+3.1	(+2.0%)	+2.2	(+6.9%)
Other services	5.7	4.0	**8.2**	**5.8**	+2.5	(+43.5%)	+1.8	(+43.9%)
Software	7.5	6.6	**13.2**	**9.9**	+5.7	(+75.7%)	+3.4	(+51.6%)
Hardware	21.3	18.2	**49.1**	**43.2**	+27.8	(+130.5%)	+25.0	(+137.4%)
Total	288.6	119.1	**334.2**	**159.0**	+45.7	(+15.8%)	+40.0	(+33.6%)

*to be recognized as revenue within the current FY

(System services)
Orders and order backlogs increased due to the accumulation of system renewal projects across a wide range of industries.

(Support services)
Orders decreased due in part to the impact of a large-scale project for a research institution secured in Q1 of the previous fiscal year.

(Outsourcing)
Orders and order backlogs increased due to a long-term project for a financial institution in Q1 and other factors.

(Software)
Orders and order backlogs increased due to third-party software sales projects for an electric power company and other factors.

(Hardware)
Orders and order backlogs increased due to a large-scale GPU infrastructure development project for the service industry and other projects secured in Q1. Demand for AI- and network-related infrastructure upgrades remained strong.

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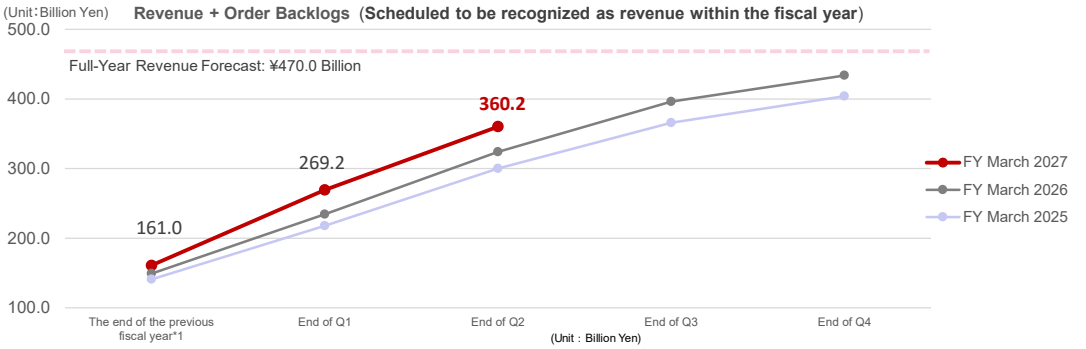
Next, I will explain the orders and order backlogs by segment.

Orders for hardware increased, driven by continued strong demand for infrastructure upgrades related to AI and security. In addition, long-term outsourcing projects for financial institutions, system renewal projects for a wide range of industries in the system services segment, and other factors contributed to a JPY29.6 billion increase in orders compared with the same period of the previous fiscal year.

Order backlogs increased by JPY45.7 billion compared with the end of the same period of the previous fiscal year, driven primarily by hardware and software. Order backlogs to be recognized as revenue within the current fiscal year are also growing steadily, with a significant increase of JPY40.0 billion compared to the end of the same period of the previous fiscal year.

(Reference Materials)
Progress in Revenue and Order Backlogs Scheduled to Be Recognized as Revenue within the Fiscal Year

✓ **Order backlogs scheduled to be recognized as revenue within the fiscal year continued to build steadily, bringing the progress rate against the full-year performance forecast to 76.6%.**



(Unit : Billion Yen)

	FY March 2026 Full Year	FY March 2027 Full Year	YoY	
Revenue (Full Year)*2	433.7	**470.0**	+36.3	(+8.4%)
Revenue + Order Backlogs*3	324.2	**360.2**	+36.0	(+11.1%)
Progress Rate	74.8%	**76.6%**	+1.9pt	

*1: Order backlogs as of the end of the previous fiscal year scheduled to be recognized as revenue in the following fiscal year.
*2: Actual results for FY March 2026 and forecast for FY March 2027.
*3: The sum, as of the end of Q2, of actual revenue and order backlogs scheduled to be recognized as revenue within the fiscal year

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FY March 2027 H1 Progress in Focus Areas (Core Businesses)

【Revenue and Operating Profit (Margin) of Focus Areas (Core Businesses)】

	FY March 2026 H1 (Apr-Sep)		FY March 2027 H1 (Apr-Sep)		YoY				FY March 2027 (Full Year Target)		Progress Rate	
	Revenue	Operating profit (Operating margin)	Revenue	Operating profit (Operating margin)	Revenue		Operating profit (Operating margin)		Revenue	Operating profit (Operating margin)	Revenue	Operating profit
Financial	25.2	3.4 (13.6%)	**25.0**	**2.4 (9.4%)**	-0.2	(-0.9%)	-1.1 (-4.2pt)	(-31.4%)	51.0	4.3 (8.5%)	**49.0%**	**54.4%**
Retail	12.7	1.0 (8.2%)	**21.4**	**1.6 (7.6%)**	+8.8	(+69.2%)	+0.6 (-0.6pt)	(+57.7%)	45.0	4.5 (10.0%)	**47.7%**	**36.2%**
Energy	10.1	0.8 (7.6%)	**11.9**	**0.7 (5.5%)**	+1.9	(+18.5%)	-0.1 (-2.1pt)	(-14.4%)	21.0	2.8 (13.4%)	**56.8%**	**23.2%**
Mobility	15.1	1.6 (10.6%)	**14.9**	**2.2 (14.7%)**	-0.2	(-1.0%)	+0.6 (+4.1pt)	(+37.8%)	33.0	4.3 (13.1%)	**45.3%**	**50.7%**
OT infrastructure	8.3	1.2 (14.2%)	**7.7**	**1.1 (13.8%)**	-0.7	(-8.0%)	-0.1 (-0.4pt)	(-10.6%)	22.5	2.2 (9.8%)	**34.1%**	**47.7%**
Total	71.4	8.0 (11.2%)	**81.0**	**7.9 (9.8%)**	+9.6	(+13.4%)	-0.1 (-1.5pt)	(-1.4%)	172.5	18.2 (10.6%)	**46.9%**	**43.4%**

Financial sector: Despite solid performance in securing service contracts for financial institutions and in a core banking system renewal projects and branch system renewal projects, revenue and profit decreased due to the absence of the initial fees recognized in connection with a new adoption of BankVision in the same period of the previous fiscal year and the rebound effect from development projects recorded in that period.

Retail sector: Revenue and profit increased due to steady progress in large-scale merchandising core system renewal projects for a supermarket and a drugstore and the inclusion of Catalina Marketing Japan's financial results, among other factors.

Energy sector: Revenue increased due to steady progress in system renewal projects for an electric power company, while profit decreased due to low-margin product sales.

Mobility sector: Although a system renewal project for an airline and other projects progressed as planned, a decrease in product sales projects compared with the same period of the previous fiscal year resulted in lower revenue but higher profit.

OT Infrastructure sector: Although demand for OT networks and security remained strong, revenue and profit decreased in the first half because revenue recognition for projects was concentrated in the second half.

Note: For the first half of FY March 2027, PPA amortization expense of ¥1.2 billion is reflected in operating profit for the retail sector.

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I will continue with an explanation of the status of focus areas as outlined in our Management Policies.
The Management Policies promotes two business strategies, the core businesses, which are the current source of earnings, and the growth businesses, which will become the new earnings pillars.

In our core businesses, we have established five focus areas where we can utilize our excellent customer base and business expertise, and we aim to increase profitability by concentrating on our management resources in these focus areas.

In H1 of this fiscal year, revenue increased compared with the same period of the previous fiscal year, due to the inclusion of Catalina Marketing Japan's results in the retail sector, steady progress on large-scale merchandising core system renewal projects for a supermarket and a drugstore, and system renewal projects in the energy sector.
Operating Profit decreased compared with the same period of the previous fiscal year partly due to the absence of the initial fees recognized in connection with a new adoption of BankVision in the same period of the previous fiscal year in the financial sector.

FY March 2027 H1 Progress in Focus Areas (Growth Businesses)

【Revenue of Focus Areas (Growth Businesses)】 (Unit：Billion Yen)

	FY March 2026 H1 (Apr-Sep)	FY March 2027 H1 (Apr-Sep)	YoY	FY March 2027 (Full Year Target)	Progress Rate
Market development	2.3	**3.7**	+1.4 (+58.8%)	**10.0**	**36.5%**
Business development	1.5	**2.1**	+0.6 (+43.3%)	**10.0**	**21.0%**
Global initiatives	2.4	**2.6**	+0.2 (+8.1%)	**15.0**	**17.5%**
Total revenue	6.2	**8.4**	+2.2 (+35.2%)	**35.0**	**23.9%**

Market development：Capture/Expand new market share by acquiring new service areas and cultivating growth markets
• [Data use & AI use] An increasing number of support and consulting projects for AI utilization, including AI governance and security measures.
• [Managed services] Progress in expanding GASSAI's cybersecurity- and network-related services and securing projects through collaboration across the Group.

Business development： Accelerate the development, co-creation, and deployment of social digital transformation businesses
• Advancing co-creation toward commercialization with partner companies and companies that have consumer touchpoints, building on the Expo legacy Body Measurement Service.
• Introduced the Urban OS digital common platform to seven municipalities through co-creation with Mitsui Fudosan Co., Ltd. Initiatives are underway to jointly expand the platform to municipalities nationwide.
• Participating as a core company in the Ministry of the Environment's demonstration project for plastic resource circulation, with the aim of realizing a circular economy.

Global Initiatives: Develop business in major ASEAN countries and strengthen approaches toward North America and other markets
• In addition to the organic growth of consolidated subsidiaries in major ASEAN countries, promote the creation of synergies across Group companies by leveraging the Group's customer base and expertise.

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Next, I will explain the progress of our growth businesses.

In the growth businesses, we have designated market development, business development, and global initiatives as our three focus areas.

In market development, progress in H1 included the acquisition of AI utilization support projects, as well as security-related projects for the GASSAI managed services. However, we are behind plan and recognize the need to further accelerate the implementation of our strategy toward H2.

We will continue to work to achieve the performance targets for the final year of the Management Policies.

1 Summary of the Results for H1 FY March 2027

2 Progress under the Management Policies (2024-2026)

3 Full-Year Performance Forecast for FY March 2027

Reference Materials

Next, I will explain the progress of our Management Policies.

Progress Situations in the Focus Areas of the Core Business Strategies: Financial

Our Vision for 2030

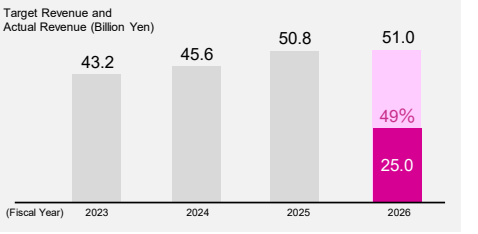
Play a part in transforming the digital economy through attempting to integrate our financial services and promoting mutual engagement among business partners

	Strategies	Progress
1	**Further evolution of the core business** Expansion of the customer base and business scale in back-office services, front-end functions, and financial solutions	● Increase in new orders for capital markets systems The Bank of Nagoya, Ltd.; The Ehime Bank, Ltd.; Hachijuni Nagano Bank, Ltd.; The Chugoku Bank, Ltd.
2	**Business development in new business domains** Materialization of concepts for new business areas and creation of new markets	● Launched business development in a new business domain with investee startups with the aim of enabling financial institutions to enter on-chain finance (*1). ● Advancing commercialization by integrating AI technologies into financial business BPaaS (*2).
3	**Evolution and expanded application of the FSP** Architecture standardization, commonization of functions, and operational standardization through the Financial Service Platform	● Initiated architecture standardization and the development of common components for front-office services and the next-generation financial platform. ● Started development of the AI-driven, cloud-native, on-chain finance-ready next-generation core banking system, targeting go-live in 2030.

Business Topics

OptBAE2.0, the shinkin banking industry's first cloud-based core banking service, went live for Asahi Shinkin Bank.

BIPROGY begins collaboration with DENTSU SOKEN INC. on global expansion of "SurFIN," a foreign remittance workflow



*(1) Blockchain-based finance that links fund settlements using tokenized deposits, stablecoins, and other digital assets with commercial and logistics data.
*(2) Model that combines SaaS with BPO

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First, the financial area.

As part of the "further evolution of our core business", new orders for capital markets systems increased.
In addition, OptBAE2.0, a shared-use cloud-based core banking service for regional financial institutions, went live for Asahi Shinkin Bank. This is the first core banking service in the shinkin banking industry to use a cloud platform.
We began collaboration with DENTSU SOKEN INC. on the global expansion of SurFIN, a foreign remittance workflow. We aim to expand our customer base by streamlining the international money transfer operations of overseas financial institutions and providing secure, convenient money transfer services.

In "business development in new business domains", we started developing businesses in new domains with investee startups to support financial institutions' entry into on-chain finance.

In "evolution and expanded application of the FSP", we have started to develop an AI-driven, cloud-native, next-generation core banking system that is ready for on-chain finance, targeting go-live in 2030.

Progress Situations in the Focus Areas of the Core Business Strategies: Retail

Our Vision for 2030

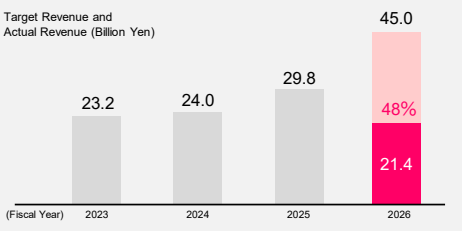
Enable a futuristic retail that solves issues in society facing retailers, and supports changes in business environments and consumers' purchase behaviors

	Strategies	Progress
1	**Enhance businesses in the area of Store Digitalization** Enhance relations with key customers and establish stable earnings through strengthening store digitalization and service platforms	● The merchandising core system CoreCenter for Retail went live at another drugstore retailer. ● Full-scale adoption of the electronic shelf label service "BIPROGY ESL SaaS" by a major furniture and home furnishings retailer
2	**Enhance businesses in the area of D2C (Direct to Consumer)** Strengthening of direct sales and EC services and cost optimization. Creation of a presence in the D2C market and new revenue opportunities.	● Order received for "DIGITAL'ATELIER" from a mail-order company selling apparel, household goods, and other products. Projects are also underway for several other companies.
3	**Create new business models through the use of CX and OMO** Promote the development of CX- and OMO-related services leveraging aggregated data from consumers and stores	● Services connected to Foresight Data Spark, a platform for data utilization, including Catalina Marketing Japan's store coupons, are expanding as planned. Marketing strategies leveraging the collected data and AI are being pursued.

Business Topics

ESL SaaS and the "Needs Connect" consumer feedback collection service went live for IZUMI Co., Ltd.

Catalina Marketing Japan launched "AEON Register Coupon Service" in collaboration with AEON MARKETING CO., LTD.



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Next is the retail area.

In "enhancement of businesses in the area of store digitalization", our merchandising core system, CoreCenter for Retail, went live at another drugstore retailer
. We also achieved the full-scale adoption of the electronic shelf label service, BIPROGY ESL SaaS, hereinafter referred to as "ESL SaaS", by a major furniture and home furnishings retailer. Furthermore, as part of a store DX initiative that leverages collected consumer feedback for improvements and sales promotion measures, ESL SaaS and Needs Connect went live for IZUMI Co., Ltd.

In "enhancement of businesses in the area of D2C", we secured an order for the OMO system DIGITAL'ATELIER from a mail-order company that handles apparel, household goods, and other products. Projects are also underway for several other companies, and the business is expanding.

In "creation of new business models through the use of CX and OMO", Catalina Marketing Japan launched "AEON Register Coupon Service" in collaboration with AEON MARKETING CO., LTD. Going forward, we plan to roll out similar collaborative models to other customers to other businesses to expand the service. In addition, services connected to Foresight Data Spark, a platform for data utilization, including store coupon services, are expanding as planned, and we are advancing marketing strategies that leverage the collected data and AI.

Progress Situations in the Focus Areas of the Core Business Strategies: Energy

Our Vision for 2030

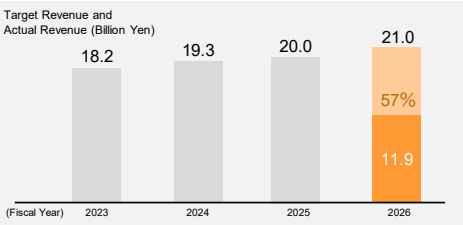
Create new businesses conducive to promoting renewable energy through the use of IT, with an eye toward realizing a decarbonized society as one of the social issues, in cooperation with our customers and partners

	Strategies	Progress
1	**Deepen the value proposition for customers** Expansion of service solutions such as Enability. Expand SE services for DX at energy-related companies, including DX-related businesses for power transmission and distribution operators.	● Projects using the latest, more maintainable and flexible version of Enability CIS are expanding. ● Launched an AI project for a major electric power company to detect amendments to laws and regulations related to power transmission and distribution operations
2	**Expand business in relation to carbon neutrality** Energy management–related services Solution development and delivery	● Launched a light plan for the environmental value management service “Re:lvis” and secured orders from three companies. ● Commissioned to undertake a demonstration project aimed at establishing the “Clean Fuel Certificate Scheme” for certifying and transferring the environmental value of synthetic methane and biogas.
3	**Grow through entering new businesses** Strengthen competitiveness through synergies with existing businesses by pursuing business alliances and equity participation with decarbonization-related companies	● Completed the selection of a battery storage facility for the battery-based aggregation business, with electricity trading scheduled to begin in the first half of FY2027

Business Topics

Developing a “Clean Fuel Certificate Scheme” to promote the wider adoption of next-generation fuels

Established BIPROGY Energy Storage LLC Launched a battery-owning aggregation business



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Next, the energy area.

In “deepening of the value proposition for customers”, we are seeing an increase in projects using the latest, more maintainable and flexible version of Enability CIS. We have also launched an AI-powered project for a major electric power company to detect amendments to laws and regulations related to power transmission and distribution operations.

In “expanding business in relation to carbon neutrality”, we have launched a light plan for the environmental value management service “Re:lvis” and secured orders from three companies. We have also been commissioned to undertake a demonstration project aimed at establishing the “Clean Fuel Certificate Scheme” for certifying and transferring the environmental value of synthetic methane and biogas. We aim to expand the adoption of next-generation fuels by creating an environment in which users can leverage environmental value.

In “growth through entering new businesses”, we established BIPROGY Energy Storage LLC in June 2026 with the aim of launching a battery-based aggregation business to advance electricity demand forecasting and optimization technologies. We have completed the selection of a battery storage facility for the battery-based aggregation business, with electricity trading scheduled to begin in the first half of FY2027.

Progress Situations in the Focus Areas of the Core Business Strategies: Mobility

Our Vision for 2030

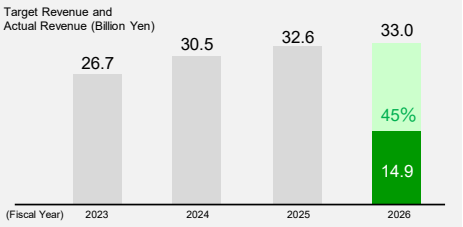
Digitally transform mobility with digital technologies. Enable new value propositions conducive to customer DX and social DX through digitally transforming mobility with the digital technologies such as digital twins linking real world and digital space.

	Strategies	Progress
1	**Enable V-Drive Technologies Inc. to grow business and use cross-cuttingly its technologies** Establishing safety evaluation methodologies for autonomous driving technologies using digital twins and applying these methodologies to domains beyond the automotive domain.	● Invested in a Japanese autonomous driving startup and a U.S. startup specializing in digital twin generation ● Strengthened AI-powered autonomous driving technologies and established safety evaluation methods through collaboration with an investee company.
2	**Create businesses in light of non-transportation businesses in the airline industry and the railway industry** Achieving labor-saving operations through more efficient maintenance activities, and co-creating new businesses that deliver new value to mobility	● Expanding the recovery support service provided to East Japan Railway Company to a railway operator in the Kansai region, with a view to offering the service to other railway operators.
3	**Initiatives for addressing labor shortages in the areas of logistics and transportation** Starting with improved efficiency within warehouses, achieving sustainable business operations through the optimization of the entire logistics network	● Launched an AI-powered dashboard that uses AI to dynamically and automatically generate information for operational teams, management, and shippers as an enhancement to the warehouse management system, accelerating overall optimization for logistics operators.

Business Topics

Established Spacid Inc. and began a joint business demonstration with JAXA of the "Michibiki Spatial Certification System."

Expanded the IoT-based remote railroad crossing monitoring system at Hokkaido Railway Company.



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Next, the mobility areas.

As part of our efforts in autonomous driving development, we have invested in a Japanese startup and a US startup specializing in digital twin generation. We will strengthen AI-powered autonomous driving technologies and establish safety evaluation methods through collaboration with these companies.

In "Creation of non-transportation businesses in the airline and railway industry," we have started a demonstration experiment with a railway operator in the Kansai region involving the recovery support service provided to East Japan Railway Company for transportation disruptions caused by equipment failures. In addition, our IoT-based remote railroad crossing monitoring system is currently operational at 160 railroad crossings operated by Hokkaido Railway Company. We aim to expand the service to other railway operators as well. Our data-driven business in railway maintenance is steadily progressing, and we will continue to aim for further improvements in the safety and stability of railway transportation through the advancement of railway maintenance operations.

In "initiatives for addressing labor shortages in the areas of logistics and transportation", we have enhanced our warehouse management system with an AI-powered dashboard that dynamically generates information for operational teams, management, and shippers. We will continue to enhance the features to support the optimization of the entire logistics network and sustainable business operations.

I will discuss the Spacid Inc. initiative, which is mentioned in the Business Topics section, later on.

Progress Situations in the Focus Areas of the Core Business Strategies: OT Infrastructure

Our Vision for 2030

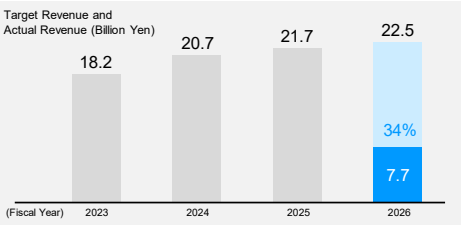
Specifically focus on the manufacturing industry as a managed service provider. Promote digital transformation of the industry from the perspectives of IT and OT, with our businesses about OT network and security used as the stepping stone.

	Strategies	Progress
1	**Expand the entire businesses in the manufacturing market through creating and establishing business in the OT business area** Expanding the overall business in the manufacturing market through the securing and deployment of OT businesses.	● Secured multiple large-scale projects, reflecting recognition of comprehensive solutions in both IT and OT. ● Secured a project to implement secure access for a major automobile manufacturer to mitigate business interruption risks and strengthen supply chain security.
2	**Establish our brand in the area of OT business** Aiming to establish a strong brand by enhancing recognition and trust within the OT domain	● Collaborating with global factory automation manufacturers to establish a highly secure and manageable OT infrastructure package for new production lines and plants in the manufacturing industry.
3	**Establish offering models and business models for horizontal development** Expanding the product and service portfolio and strengthening collaboration with OT partners toward establishing a horizontally scalable business model	● Launched UNIADEX NaaS for Wi-Fi, a subscription-based managed service that comprehensively addresses enterprise challenges in building Wi-Fi environments. Plans are underway to expand the service to the manufacturing industry and other sectors.

Business Topics

Secured large-scale projects, including a factory OT network project for a major manufacturer.

Secured a project to support the planning of OT security implementation for a manufacturer.



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Next, the OT infrastructure area.

In “business expansion in the manufacturing market”, we have secured multiple large-scale projects, including a factory OT network project for a major manufacturer, as customers highly valued our comprehensive IT/OT solutions. In addition, in light of recent security incidents, we have received an order from a major automobile manufacturer to implement secure access, with the aim of mitigating business interruption risks and strengthening supply chain security. As we develop our track record, we collaborate with more and more companies. Specific progress in H1 includes ongoing collaborations with global factory automation manufacturers.

In “establishment of offering models and horizontal development of business models”, we have launched UNIADEX NaaS for Wi-Fi, a subscription-based managed service that comprehensively addresses enterprise challenges from building to operating Wi-Fi environments. When combined with our managed security services, it supports operational efficiency by enabling visualization of network environments and usage patterns, as well as quick adjustments. We plan to expand the service to factories, particularly those in the manufacturing industry.

Strategy for Growth Businesses

Key Strategic Initiatives	Progress
Market development Acquire/Expand new service areas and capture/expand market share	● Data & AI Innovation Lab / Data & AI Solutions ➢ Enhancing generative AI capabilities (*) while proposing combinations with consulting services, data analytics platforms, and other offerings. Secured an order from a financial institution, with the proposals also taking shape in multiple projects across manufacturing and other industries. ● GASSAI ➢ Enhancing capabilities in multi-cloud and generative AI through strategic business alliances with Serverworks Co., Ltd. and G-gen Co., Ltd.
Business development Accelerate the co-creation and deployment of social digital transformation businesses	● Advancing social implementation initiatives with strategic partners to address social issues in fields including healthcare and SX/GX. ➢ Healthcare (Enhancing corporate value and achieving consumer well-being through the use of PHRs) Advancing co-creation toward commercialization with partner companies and companies that have consumer touchpoints, building on the Expo legacy. ➢ Urban OS(Creating sustainable communities through enhanced regional services) Introduced as a shared digital platform in seven municipalities through co-creation with Mitsui Fudosan Co., Ltd., with further rollout planned. ➢ Resource Circulation Platform Participating as a core company in the Ministry of the Environment's demonstration project for plastic resource circulation.
Global initiatives Develop business in major ASEAN countries and strengthen approaches for North America and other markets	● Revenue from the ERP business in the ASEAN region increased overall. Pursuing further growth through organic growth and synergies among Group companies. ● Leveraging the North American CVC fund, expanded investment targets to include the mobility and OT infrastructure fields and strengthened outreach efforts. Initiatives toward business application progressed through the development of specific collaboration themes, PoCs, and technology validation with investee companies and collaboration partners.

(*) Enhancements to the security and operational management of the AI Agent platform, including improvements to ensure appropriate access control and enhance audit capabilities.

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Next, I will explain the progress of the growth business strategy.

First, market development.
In our Data & AI initiatives, we are enhancing our services, including generative AI capabilities, while advancing proposals that combine consulting services, data analytics platforms, and other offerings. We have secured an order from a financial institution, and multiple projects, including those in the manufacturing industry, are taking shape. With “GASSAI,” we are enhancing our capabilities to address multi-cloud environments and GenAI through strategic business alliances with Serverworks Co., Ltd. and G-gen Co., Ltd.

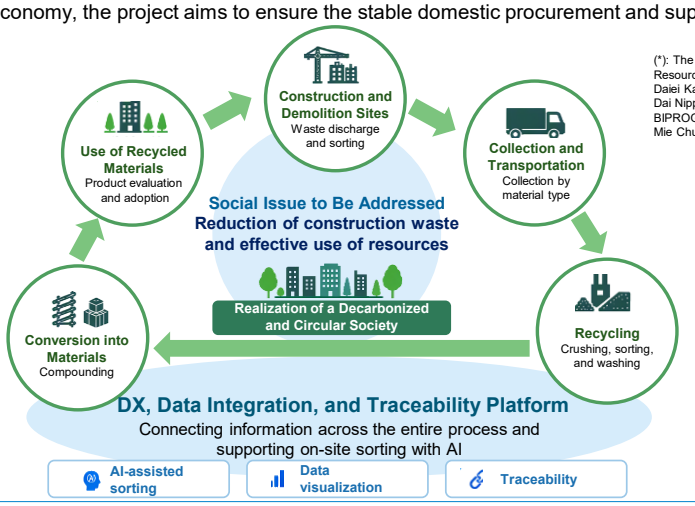
Next, business development.
We are advancing our initiatives to the social implementation phase with strategic partners to address social issues in healthcare, SX/GX and other fields. I will discuss the demonstration project for plastic resource circulation later.

Finally, in global initiatives, overall revenue increased at our subsidiaries operating ERP businesses in the ASEAN region. Furthermore, through our North American CVC fund, we have expanded our investment targets to include the mobility and OT infrastructure fields and strengthened our outreach. Specific initiatives toward business utilization are progressing.

Six Companies Launch a Joint Demonstration of a Construction-Site Waste Plastic Resource Circulation Model

Business development (SX/GX)

A joint demonstration project by six companies (*) was selected for the Ministry of the Environment's "FY2026 Project to Support the Development of Advanced Social Implementation Models for Plastic Resource Circulation." Amid the growing need for a circular economy, the project aims to ensure the stable domestic procurement and supply of recycled materials.



(*): The six companies are
Resource Circulation Systems Co., Ltd.,
Daiei Kankyo Co., Ltd.,
Dai Nippon Printing Co., Ltd.,
BIPROGY Inc.,
Mie Chuo Kaihatsu Co., Ltd., and YAGIKUMA CO., LTD.

Source: Prepared based on the news release dated August 18, 2026, and materials jointly prepared for this demonstration project.

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As a SX/GX-related topic of business development, I would like to introduce our initiatives for plastic resource circulation.

In recent years, the transition to a circular economy has been accelerating both in Japan and overseas, and the Japanese government has set a target of expanding the circular economy-related market to JPY80 trillion or more by 2030. Our group aims to establish a framework for aggregating data held by businesses that handle resources such as waste scattered in urban areas, with the goal of ensuring stable procurement and supply of recycled materials.

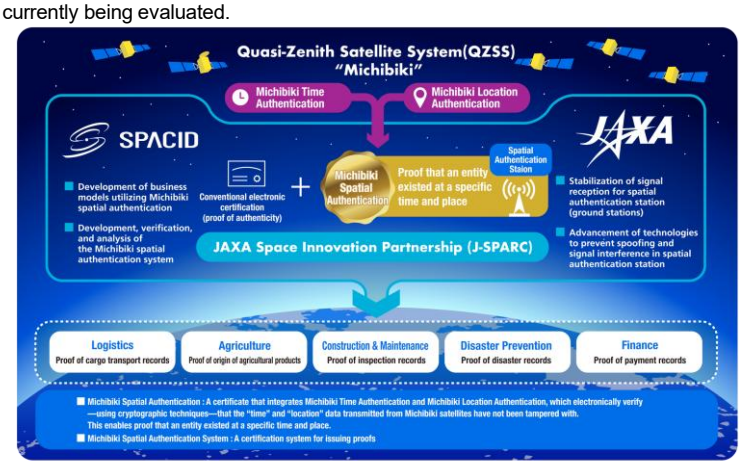
As a first step, six companies have launched a demonstration project to circulate waste plastic generated at construction sites as recycled materials. In this initiative, we will be responsible for providing AI-assisted sorting at construction sites and ensuring traceability across the entire process, from collection to the use of recycled materials.

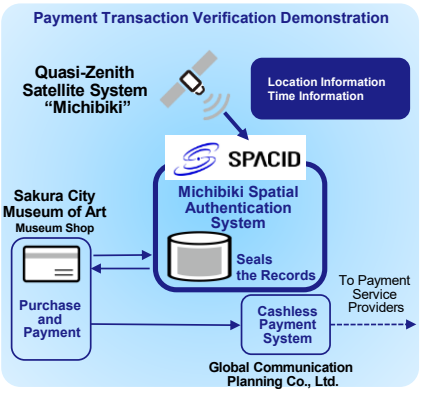
Building on this demonstration project, we aim to create a domestic market for circular resources where recycled materials are utilized continuously, and to advance our efforts toward a sustainable society.

Launched a Demonstration Project to Verify Payment Transactions Using “Michibiki”

Mobility (Space business)

Spacid Inc. was established in April 2026. The company has been advancing a joint business demonstration with JAXA toward commercialization and launched a demonstration project to verify payment transactions in September 2026. The practical effectiveness of adding location and time data to payment information in deterring fraudulent use and unauthorized operations is currently being evaluated.





Source: JAXA press release and press announcement materials issued at 2:00 p.m. on June 22, 2026 (JST)

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Next, let me introduce our efforts regarding location verification services utilizing the Quasi-Zenith Satellite System “Michibiki.”

The risks of spoofing and tampering with location information have become apparent, and ensuring its authenticity and reliability has become a new societal challenge. To address this challenge, we established Spacid Inc. in April 2026. We are advancing a joint business demonstration with JAXA involving the Michibiki Spatial Authentication System, which uses Michibiki’s signal authentication service.

In September 2026, we launched a demonstration project at the museum shop of the Sakura City Museum of Art in collaboration with the cashless payment system provided by Global Communication Planning Co., Ltd.
By attaching location and time stamps to payment information, we record when and where a transaction took place in a way that is difficult to tamper with, aiming to deter fraudulent use.

Going forward, we aim to expand beyond the mobility sector, such as logistics, into fields like agriculture and insurance, with the goal of building new social infrastructure that supports a safe and secure digital society.

Initiatives to Address Cyber Risks Posed by Frontier AI

Security AI

The threat of cyberattacks exploiting frontier AI is growing. Management-led security enhancement has become essential. Promoting the enhancement of security services offered by the BIPROGY Group, including “GASSAI Security,” and enhancing engineers’ security expertise in response to growing digital security needs.



BIPROGY | Foresight in sight

SIEM：Security Information and Event Management
XDR：Extended Detection and Response
CTEM：Continuous Threat Exposure Management
MSS：Managed Security Service
UTM：Unified Threat Management

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Regarding the cyber risks I mentioned at the beginning, let me explain our group’s initiatives.

As the threat of cyberattacks exploiting frontier AI continues to grow, organizations need to strengthen their security under the leadership of senior management, and demand for digital security is rising further. While the evolution of AI poses a threat by making cyberattacks more sophisticated, it also expands the potential to advance defensive technologies.

To respond to these changes in the security landscape, our group is working to strengthen and expand our security service offerings, including "GASSAI Security," which has already been launched.
We offer a wide range of services covering both proactive and reactive defense, from vulnerability and other assessments to monitoring and incident response through managed security services, while also working to enhance our engineers’ security expertise.

Drawing on our in-depth knowledge of our customers and industries and building on the track record we have established with “GASSAI Security,” as well as leveraging external alliances with hyperscalers, security companies, and other partners, we will further strengthen our capabilities to provide comprehensive security solutions that protect our customers’ businesses.

1 Summary of the Results for H1 FY March 2027

2 Progress under the Management Policies (2024-2026)

3 Full-Year Performance Forecast for FY March 2027

Reference Materials

Finally, I will present our full-year performance forecast for FY March 2027.

FY March 2027 (Full-Year) Performance Forecast

Retrospective Adjustment of the Full-Year Results for FY March 2026

- ✓ **The full-year forecast remains unchanged from the initial forecast, considering continued strong demand for IT investment and the level of order backlogs scheduled to be recognized as revenue within the fiscal year.**
- ✓ **Continuing cost control while aiming to achieve the full-year performance forecast.**

(Unit：Billion Yen)

	FY March 2026 (Full Year Results)	FY March 2027 (Full Year Forecast)	YoY	
Revenue	433.7	**470.0**	+36.3	(+8.4%)
Gross profit	115.4	**128.0**	+12.6	(+10.9%)
SG&A expenses	-72.4	**-79.6**	-7.2	(+9.9%)
Share of profit (loss) of investments accounted for using equity method / Other income and expenses	-1.0	**0.0**	+1.0	
Operating profit	42.0	**48.4**	+6.4	(+15.2%)
（Operating margin）	(9.7%)	**(10.3%)**	(+0.6pt)	
Profit attributable to owners of parent	30.8	**32.2**	+1.4	(+4.5%)
Adjusted operating profit*	43.0	**48.4**	+5.4	(+12.7%)
（Adjusted operating margin）	(9.9%)	**(10.3%)**	(+0.4pt)	
				(Unit：Yen)
Dividens per share	130	**140**	+10	(+7.7%)
Mid-term Dividend	60	**70**	+10	(+16.7%)
Year-end Dividend	70	**70**	-	-
Dividend Payout Ratio	(41.1%)	**(42.0%)**	(+0.9pt)	

＊Adjusted operating profit is the result obtained after deducting cost of sales and SG&A expenses from revenue.

Notes
・Gross profit and SG&A expenses in the full-year forecast for FY March 2027 have been revised.
・Following the finalization of the PPA for Catalina Marketing Japan in the first half of FY March 2027, the figures for FY March 2026 have been retrospectively adjusted.
(Gross profit: decrease of ¥0.6 billion; Operating profit: decrease of ¥0.6 billion; Profit attributable to owners of parent: decrease of ¥0.4 billion; Adjusted operating profit: decrease of ¥0.6 billion).

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In H1, progress toward achieving the full-year forecast was behind schedule due to factors such as the absence of large-scale projects recorded in the same period of the previous fiscal year.
However, the level of order backlogs scheduled to be recognized as revenue within the fiscal year remains high. In H2, we aim to steadily capture strong IT investment demand from our customers and expand orders and revenue. Therefore, the full-year forecast for FY March 2027 remains unchanged from the initial outlook.

Based on our progress through H1, we have revised our earnings forecasts by segment and lowered our full-year gross profit forecast. Nevertheless, we will continue to manage costs and control SG&A expenses in order to achieve our full-year performance forecast.

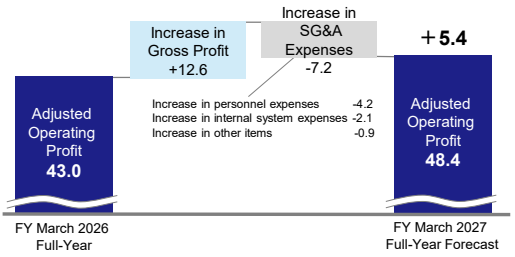
That concludes my presentation. Thank you for your attention.

Retrospective Adjustment of the Full-Year Results for FY March 2026

(Reference Materials)
FY March 2027 (Full-Year) Performance Forecast Breakdown Details

【Full-Year Forecast Breakdown of Changes in Adjusted Operating Profit*】

(Unit: Billion Yen)



*Adjusted operating profit is the result obtained after deducting cost of sales and SG&A expenses from revenue.

【Full-Year Forecast Revenue and Gross Profit (Gross Margin) by Segment】

(Unit : Billion Yen)

	FY March 2026 (Full Year Results)		FY March 2027 (Full Year Forecast)		YoY			
	Revenue	Gross Profit (Gross Margin)	Revenue	Gross Profit (Gross Margin)	Revenue		Gross Profit (Gross Margin)	
System services	140.8	51.1 (36.3%)	**148.0**	**55.3 (37.4%)**	**+7.2**	(+5.1%)	**+4.2 (+1.1pt)**	(+8.2%) -
Support services	59.9	19.0 (31.6%)	**61.0**	**18.8 (30.8%)**	**+1.1**	(+1.8%)	**-0.2 (-0.8pt)**	(-0.8%) -
Outsourcing	97.2	20.7 (21.3%)	**111.0**	**26.3 (23.7%)**	**+13.8**	(+14.1%)	**+5.6 (+2.4pt)**	(+26.8%) -
Other services	12.9	3.4 (26.2%)	**13.0**	**3.5 (26.9%)**	**+0.1**	(+0.4%)	**+0.1 (+0.7pt)**	(+3.1%) -
Software	47.4	7.5 (15.9%)	**48.0**	**7.6 (15.8%)**	**+0.6**	(+1.2%)	**+0.1 (-0.1pt)**	(+0.8%) -
Hardware	75.3	13.6 (18.1%)	**89.0**	**16.5 (18.5%)**	**+13.7**	(+18.2%)	**+2.9 (+0.4pt)**	(+21.0%) -
Total	433.7	115.4 (26.6%)	**470.0**	**128.0 (27.2%)**	**+36.3**	(+8.4%)	**+12.6 (+0.6pt)**	(+10.9%) -

Note: Following the finalization of the PPA for Catalina Marketing Japan in the first half of FY March 2027, the figures for FY March 2026 have been retrospectively adjusted. (PPA amortization expense of ¥0.6 billion was reflected in gross profit for outsourcing.)

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1 Summary of the Results for H1 FY March 2027

2 Progress under the Management Policies (2024-2026)

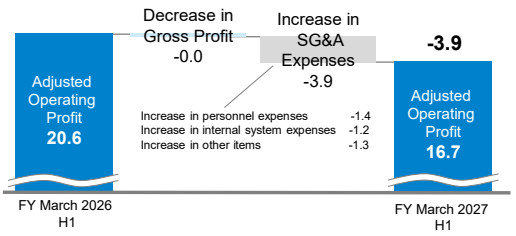
3 Full-Year Performance Forecast for FY March 2027

Reference Materials

(Reference Materials)
FY March 2027 H1 Results Breakdown of Changes

【Breakdown of Changes in Adjusted Operating Profit*】

(Unit: Billion Yen)



*Adjusted operating profit is the result obtained after deducting cost of sales and SG&A expenses from revenue.

【Revenue and Gross Profit (Gross Margin) by Segment】

(Unit : Billion Yen)

	FY March 2026 H1 (Apr-Sep)		FY March 2027 H1 (Apr-Sep)		YoY			
	Revenue	Gross Profit (Gross Margin)	Revenue	Gross Profit (Gross Margin)	Revenue		Gross Profit (Gross Margin)	
System services	65.2	23.4 (35.8%)	**68.2**	**24.9 (36.5%)**	**+3.0**	(+4.6%)	**+1.5 (+0.7pt)**	(+6.5%) -
Support services	29.3	9.1 (31.0%)	**29.6**	**8.6 (29.1%)**	**+0.3**	(+1.2%)	**-0.5 (-1.9pt)**	(-5.1%) -
Outsourcing	45.6	10.0 (22.0%)	**53.6**	**11.5 (21.5%)**	**+8.0**	(+17.6%)	**+1.5 (-0.6pt)**	(+14.6%) -
Other services	6.0	1.6 (26.0%)	**6.4**	**1.7 (26.7%)**	**+0.3**	(+5.5%)	**+0.1 (+0.7pt)**	(+8.5%) -
Software	22.7	3.0 (13.3%)	**21.4**	**3.0 (14.0%)**	**-1.3**	(-5.6%)	**-0.0 (+0.7pt)**	(-0.4%) -
Hardware	36.3	6.7 (18.4%)	**21.9**	**4.0 (18.3%)**	**-14.4**	(-39.8%)	**-2.7 (-0.0pt)**	(-39.9%) -
Total	205.1	53.7 (26.2%)	**201.1**	**53.7 (26.7%)**	**-4.0**	(-2.0%)	**-0.0 (+0.5pt)**	(-0.0%) -

Note: For the first half of FY March 2027, PPA amortization expense of ¥1.2 billion related to Catalina Marketing Japan is reflected in gross profit for outsourcing.

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(Reference Materials)
FY March 2027 Q2 (Jul-Sep) Consolidated Performance Results

【Consolidated Performance Results】

(Unit : Billion Yen)

	FY March 2026 Q2 (Jul-Sep)	FY March 2027 Q2 (Jul-Sep)	YoY	
Revenue	108.3	**109.7**	+1.4	(+1.3%)
Gross profit	29.9	**29.9**	-0.0	(-0.1%)
SG&A expenses	-17.1	**-19.3**	-2.2	(+12.6%)
Share of profit (loss) of investments accounted for using equity method / Other income and expenses	0.0	**0.2**	+0.3	
Operating profit	12.8	**10.9**	-1.9	(-15.0%)
（Operating margin）	(11.8%)	**(9.9%)**	(-1.9pt)	
Profit attributable to owners of parent	9.5	**7.1**	-2.4	(-25.5%)
Adjusted operating profit*	12.8	**10.6**	-2.2	(-17.0%)
（Adjusted operating margin）	(11.8%)	**(9.7%)**	(-2.1pt)	
Orders	108.5	**113.5**	+5.0	(+4.6%)

＊Adjusted operating profit is the result obtained after deducting cost of sales and SG&A expenses from revenue.

- ✓ Revenue increased due to the consolidation of Catalina Marketing Japan and strong performance in system services, among other factors.
- ✓ Operating profit decreased due to increased SG&A expenses amid flat gross profit.
- ✓ SG&A expenses increased due to higher personnel expenses and R&D expenses aimed at business expansion, among other factors.

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(Reference Materials)
FY March 2027 Q2 (Jul-Sep) Revenue and Gross Profit by Segment

【Revenue and Gross Profit (Gross Margin) by Segment】

(Unit：Billion Yen)

	FY March 2026 Q2 (Jul-Sep)		FY March 2027 Q2 (Jul-Sep)		YoY			
	Revenue	Gross Profit (Gross Margin)	Revenue	Gross Profit (Gross Margin)	Revenue		Gross Profit (Gross Margin)	
System services	35.2	12.7 (36.3%)	**37.0**	**13.4 (36.3%)**	+1.9	(+5.4%)	+0.7 (+0.0pt)	(+5.5%) -
Support services	15.0	4.6 (30.7%)	**15.7**	**4.7 (29.7%)**	+0.7	(+4.5%)	+0.1 (-1.0pt)	(+1.2%) -
Outsourcing	22.4	5.8 (26.1%)	**24.8**	**4.7 (19.0%)**	+2.4	(+10.6%)	-1.1 (-7.0pt)	(-19.2%) -
Other services	3.2	0.9 (26.9%)	**4.0**	**1.2 (30.4%)**	+0.7	(+23.1%)	+0.3 (+3.6pt)	(+39.4%) -
Software	11.1	1.9 (17.5%)	**12.6**	**2.8 (22.4%)**	+1.5	(+13.5%)	+0.9 (+4.9pt)	(+45.5%) -
Hardware	21.3	3.9 (18.4%)	**15.5**	**3.0 (19.6%)**	-5.8	(-27.3%)	-0.9 (+1.2pt)	(-22.4%) -
Total	108.3	29.9 (27.7%)	**109.7**	**29.9 (27.3%)**	+1.4	(+1.3%)	-0.0 (-0.4pt)	(-0.1%) -

- ✓ System services revenue and profit increased due to solid performance in projects for retailers and the service industry. No unprofitable projects were recognized.
- ✓ Outsourcing revenue increased due to the consolidation of Catalina Marketing Japan, while profit decreased due to the recognition of a highly profitable project in the same period of the previous fiscal year. PPA amortization expense of ¥0.6 billion was recognized in cost of sales.
- ✓ Hardware revenue and profit decreased due to the impact of multiple large-scale projects recognized in the same period of the previous fiscal year.

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(Reference Materials)
FY March 2027 Q2 (Jul-Sep) Orders by Segment

【Orders by Segment】

(Unit：Billion Yen)

	FY March 2026 Q2 (Jul-Sep)	FY March 2027 Q2 (Jul-Sep)	YoY	
System services	37.3	**38.3**	+1.0	(+2.6%)
Support services	15.2	**14.7**	-0.5	(-3.5%)
Outsourcing	19.4	**19.1**	-0.3	(-1.3%)
Other services	1.7	**4.2**	+2.5	(+143.3%)
Software	13.3	**15.1**	+1.8	(+13.7%)
Hardware	21.6	**22.1**	+0.5	(+2.3%)
Total	108.5	**113.5**	+5.0	(+4.6%)

- ✓ Orders for other services increased due to an order received for a facility construction project, among other factors.
- ✓ Software orders increased due to the accumulation of small- and medium-sized projects across a wide range of industries.

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(Reference Materials)
UNIADEX Overview of Performance for H1 of FY March 2027

✓ **Despite continued strong demand for AI- and security-related infrastructure investment, revenue and profit decreased due to the concentration of projects scheduled for revenue recognition in the second half, the absence of large-scale projects recorded in the same period of the previous fiscal year, and other factors.**

【Consolidated Performance Results】

(Including intercompany transactions within the consolidated group) (Unit : Billion Yen)

	FY March 2026 H1 (Apr-Sep)	FY March 2027 H1 (Apr-Sep)	YoY	
Revenue	90.7	**74.2**	-16.6	(-18.3%)
Gross profit	18.7	**15.4**	-3.3	(-17.9%)
SG&A expenses	-9.3	**-10.2**	-0.9	(+9.3%)
Operating profit	9.4	**5.2**	-4.2	(-44.8%)
(Operating margin)	(10.4%)	**(7.0%)**	(-3.4pt)	

【Revenue and Gross Profit (Gross Margin) by Segment】

(Including intercompany transactions within the consolidated group)

(Unit : Billion Yen)

	FY March 2026 H1 (Apr-Sep)		FY March 2027 H1 (Apr-Sep)		YoY			
	Revenue	Gross Profit (Gross Margin)	Revenue	Gross Profit (Gross Margin)	Revenue		Gross Profit (Gross Margin)	
System services	10.5	2.9 (27.4%)	**9.6**	**2.6** **(26.5%)**	-0.8	(-8.0%)	-0.3 (-0.9pt)	(-10.9%) -
Support services	23.0	5.6 (24.5%)	**23.4**	**5.7** **(24.4%)**	+0.4	(+1.9%)	+0.1 (-0.1pt)	(+1.3%) -
Outsourcing	13.1	2.3 (17.3%)	**13.9**	**2.0** **(14.4%)**	+0.7	(+5.7%)	-0.3 (-2.9pt)	(-11.8%) -
Other services	5.4	1.0 (18.6%)	**5.3**	**1.1** **(20.1%)**	-0.1	(-2.4%)	+0.1 (+1.5pt)	(+5.6%) -
Software	12.4	2.0 (16.2%)	**7.9**	**1.2** **(15.1%)**	-4.5	(-36.4%)	-0.8 (-1.1pt)	(-40.6%) -
Hardware	26.3	5.0 (18.8%)	**14.1**	**2.9** **(20.5%)**	-12.3	(-46.6%)	-2.1 (+1.6pt)	(-42.0%) -
Total	90.7	18.7 (20.7%)	**74.2**	**15.4** **(20.8%)**	-16.6	(-18.3%)	-3.3 (+0.1pt)	(-17.9%) -

(*) The figures on this page have been prepared in accordance with Japanese GAAP.

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