



[Summary]Consolidated Financial Report for the Fiscal Year Ended March 31, 2026 [IFRS]

April 30, 2026

BIPROGY Inc.

Stock Listing:	Tokyo Stock Exchange, Prime Market
Stock Code:	8056
URL:	https://www.biprogy.com/e/
Representative:	Noboru Saito, Representative Director, President & CEO
Contact:	Yoshihiro Shibata, Manager, Corporate Communications (TEL +81-3-5546-4111)
Scheduled Date for Ordinary General Meeting of Shareholders:	Jun 24 , 2026
Scheduled Starting Date for Dividend Payment:	Jun 25 , 2026
Scheduled Submission Date for Securities Report:	Jun 23 , 2026
Earnings Supplementary Explanatory Documents:	yes
Earnings Results Briefing:	yes (for institutional investors, analysts and the press)

(Amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Results for FY2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated Results of Operations

(Percentage below represents increase (decrease) from previous year)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Comprehensive income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2026	433,686	7.3	42,604	9.1	43,845	13.0	31,209	15.7	32,338	28.9
FY2025	404,010	9.2	39,066	17.4	38,789	13.5	26,965	6.8	25,085	(28.8)

(Note) Adjusted operating profit FY2026 : 43,567 Million Yen (13.4%) FY2025 : 38,420 Million Yen (13.6%)

Adjusted operating profit is the result obtained after deducting cost of sales and selling, general and administrative expenses from revenue.

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Profit before tax to total assets	Operating Profit to revenue
	Yen	Yen	%	%	%
FY2026	320.64	320.03	17.9	12.3	9.8
FY2025	272.65	272.03	16.1	12.0	9.7

(Reference) Share of Profit of Entities Accounted for Using Equity Method FY2026: 1,303 Million Yen FY2025: 831 Million Yen

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of owners' equity to gross assets	Owners' equity per share
	Millions of Yen	Millions of Yen	Millions of Yen	%	Yen
FY2026	380,669	181,059	178,988	47.0%	1,853.33
FY2025	330,876	171,297	169,050	51.1%	1,721.81

(3) Consolidated Cash Flow Status

	Operating Activities	Investing Activities	Financing Activities	Cash and Cash Equivalents at End of Period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY2026	57,566	(73,978)	(1,512)	47,043
FY2025	44,916	(8,926)	(30,613)	64,801

2. Dividends

	Dividends Per Share					Total Dividends (Annual)	Dividend Payout Ratio (Consolidated)	Ratio of dividends to equity attributable to owners of parent (Consolidated)
	End of Q1	End of Q2	End of Q3	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
FY2025	—	50.00	—	60.00	110.00	10,805	40.3	6.5
FY2026	—	60.00	—	70.00	130.00	12,614	40.5	7.3
FY2027 (Forecast)	—	70.00	—	70.00	140.00		42.0	

3. Consolidated Earnings Forecast for FY2027 (from April 1, 2026 to March 31, 2027)

(Percentage below represents increase (decrease) from previous year)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY2027	470,000	8.4	48,400	13.6	48,000	9.5	32,200	3.2	333.41

(Note) Adjusted operating profit (Full Year) 48,400 Million Yen (11.1%)

* Notes

(1) Significant changes in the scope of consolidation during the period : Yes

Newly added: 3 companies (BIPROGY and Translink Sustainability & Innovation Fund, L.P., Catalina Marketing Japan K.K., BCF1, L.P.)

(2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS : No

2. Changes in accounting policies due to other reasons : No

3. Changes in accounting estimates : No

(3) Number of shares outstanding (common stock)

(shares)

1. Total number of issued shares at the end of the period
(including treasury shares)

FY2026	98,959,624	FY2025	100,663,524
FY2026	2,382,882	FY2025	2,481,445
FY2026	97,334,579	FY2025	98,902,359

2. Number of treasury shares at the end of the period

3. Average number of shares outstanding (during the period)

* This Consolidated Financial Report is not subject to audit procedures.

* Comments regarding appropriate usage of earnings forecast, and other special notes

The forward-looking statements such as earnings forecasts contained in this document are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. The Company makes no warranty as to the achievability of what is described in the statements. Actual results may differ from these forecasts due to various factors.

2. Consolidated Financial Statements

(1) Consolidated Statements of Financial Position

(Millions of Yen)

	FY2025	FY2026
	(As of March 31, 2025)	(As of March 31, 2026)
Assets		
Current assets		
Cash and cash equivalents	64,801	47,043
Trade and other receivables	87,949	88,595
Contract assets	7,387	8,587
Inventories	15,842	12,112
Other financial assets	2,664	1,342
Other current assets	18,163	20,407
Total current assets	196,809	178,089
Non-current assets		
Property, plant and equipment	13,056	16,789
Right-of-use assets	20,647	23,721
Goodwill	2,539	48,378
Intangible assets	33,592	39,186
Investments accounted for using equity method	5,801	6,714
Other financial assets	32,548	38,839
Deferred tax assets	12,341	13,603
Retirement benefit asset	2,784	3,267
Other non-current assets	10,755	12,079
Total non-current assets	134,066	202,580
Total assets	330,876	380,669

(Millions of Yen)

	FY2025	FY2026
	(As of March 31, 2025)	(As of March 31, 2026)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	31,979	38,413
Contract liabilities	31,912	35,775
Borrowings	9,467	40,525
Lease liabilities	8,003	7,719
Other financial liabilities	2,917	3,090
Income taxes payable	8,759	4,374
Provisions	1,066	837
Other current liabilities	28,545	30,330
Total current liabilities	122,649	161,065
Non-current liabilities		
Borrowings	11,262	10,200
Lease liabilities	13,867	17,204
Other financial liabilities	308	776
Retirement benefit liability	7,380	6,656
Provisions	3,713	3,178
Deferred tax liabilities	396	528
Total non-current liabilities	36,929	38,544
Total liabilities	159,578	199,610
Equity		
Share capital	5,483	5,483
Capital surplus	13,972	13,338
Treasury shares	(5,247)	(8,689)
Other components of equity	3,734	4,451
Retained earnings	151,107	164,405
Total equity attributable to owners of parent	169,050	178,988
Non-controlling interests	2,247	2,070
Total equity	171,297	181,059
Total liabilities and equity	330,876	380,669

(2) Consolidated Statements of Profit or Loss and Comprehensive Income

(Consolidated Statements of Profit or Loss)

(Millions of Yen)

	FY2025 (Fiscal year ended March 31, 2025)	FY2026 (Fiscal year ended March 31, 2026)
Revenue	404,010	433,686
Cost of sales	298,179	317,677
Gross profit	105,831	116,009
Selling, general and administrative expenses	67,410	72,441
Share of profit (loss) of investments accounted for using equity method	831	1,303
Other income	344	251
Other expenses	529	2,518
Operating profit	39,066	42,604
Finance income	497	1,843
Finance costs	774	601
Profit before tax	38,789	43,845
Income tax expense	11,526	12,353
Profit	27,263	31,491
Profit attributable to		
Owners of parent	26,965	31,209
Non-controlling interests	297	282
Profit	27,263	31,491
Earnings per share		
Basic earnings per share (Yen)	272.65	320.64
Diluted earnings per share (Yen)	272.03	320.03

(Consolidated Statements of Comprehensive Income)

(Millions of Yen)

	FY2025 (Fiscal year ended March 31, 2025)	FY2026 (Fiscal year ended March 31, 2026)
Profit	27,263	31,491
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	(2,231)	555
Remeasurements of defined benefit plans	(408)	(7)
Share of other comprehensive income of investments accounted for using equity method	(0)	0
Total of items that will not be reclassified to profit or loss	(2,640)	548
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	357	233
Share of other comprehensive income of investments accounted for using equity method	104	65
Total of items that may be reclassified to profit or loss	462	299
Other comprehensive income, net of tax	(2,178)	847
Comprehensive income	25,085	32,338
Comprehensive income attributable to		
Owners of parent	24,754	32,073
Non-controlling interests	330	264
Comprehensive income	25,085	32,338

(3) Consolidated Statements of Changes in Equity
FY2025 (Fiscal year ended March 31, 2025)

(Millions of Yen)

	Equity attributable to owners of parent						
	Other components of equity						Share of other comprehensive income of investments accounted for using equity method
	Share capital	Capital surplus	Treasury shares	Financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Share acquisition rights	
As of April 1, 2024	5,483	15,004	(13,226)	7,383	—	413	104
Profit							
Other comprehensive income				(2,231)	(408)		104
Comprehensive income	—	—	—	(2,231)	(408)	—	104
Dividends of surplus							
Purchase of treasury shares			(11,188)				
Disposal of treasury shares		(23)	91			(67)	
Cancellation of treasury shares		(19,033)	19,033				
Share-based payment transactions		116	43				
Obtaining of control of subsidiaries							
Changes in ownership interest in subsidiaries		(21)					
Changes in investments accounted for using equity method interests in their subsidiaries		(644)					
Transfer from retained earnings to capital surplus		18,573					
Transfer from other components of equity to retained earnings				(2,952)	408		
Other							
Total transactions with owners	—	(1,031)	7,979	(2,952)	408	(67)	—
As of March 31, 2025	5,483	13,972	(5,247)	2,199	—	345	209

	Equity attributable to owners of parent					
	Other components of equity			Non-controlling interests	Total equity	
	Exchange differences on translation of foreign operations	Total	Retained earnings			
As of April 1, 2024	655	8,556	150,605	1,890	168,314	
Profit			26,965	297	27,263	
Other comprehensive income	324	(2,211)		32	(2,178)	
Comprehensive income	324	(2,211)	26,965	330	25,085	
Dividends of surplus			(10,438)	(148)	(10,587)	
Purchase of treasury shares					(11,188)	
Disposal of treasury shares		(67)		0	0	
Cancellation of treasury shares					—	
Share-based payment transactions					160	
Obtaining of control of subsidiaries				211	211	
Changes in ownership interest in subsidiaries				(37)	(58)	
Changes in investments accounted for using equity method interests in their subsidiaries					(644)	
Transfer from retained earnings to capital surplus			(18,573)		—	
Transfer from other components of equity to retained earnings		(2,543)	2,543		—	
Other			5		5	
Total transactions with owners	—	(2,611)	(26,463)	25	(22,101)	
As of March 31, 2025	980	3,734	151,107	2,247	171,297	

	Equity attributable to owners of parent						
	Share capital	Capital surplus	Treasury shares	Other components of equity			
				Financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Share acquisition rights	Share of other comprehensive income of investments accounted for using equity method
As of April 1, 2025	5,483	13,972	△5,247	2,199	—	345	209
Profit							
Other comprehensive income				555	(7)		65
Comprehensive income	—	—	—	555	(7)	—	65
Dividends of surplus							
Purchase of treasury shares		(38)	(10,000)				
Disposal of treasury shares		(66)	117			(50)	
Cancellation of treasury shares		(6,294)	6,294				
Share-based payment transactions		99	146				
Obtaining of control of subsidiaries							
Changes in ownership interest in subsidiaries		(596)					
Transfer from retained earnings to capital surplus		6,261					
Transfer from other components of equity to retained earnings				(104)	7		
Total transactions with owners	—	(634)	(3,442)	(104)	7	(50)	—
As of March 31, 2026	5,483	13,338	(8,689)	2,650	—	295	274

	Equity attributable to owners of parent					
	Other components of equity					
	Exchange differences on translation of foreign operations	Total	Retained earnings	Total	Non-controlling interests	Total equity
As of April 1, 2025	980	3,734	151,107	169,050	2,247	171,297
Profit			31,209	31,209	282	31,491
Other comprehensive income	250	864		864	(17)	847
Comprehensive income	250	864	31,209	32,073	264	32,338
Dividends of surplus			(11,746)	(11,746)	(153)	(11,900)
Purchase of treasury shares				(10,039)		(10,039)
Disposal of treasury shares		(50)		0		0
Cancellation of treasury shares						—
Share-based payment transactions				246		246
Obtaining of control of subsidiaries					20	20
Changes in ownership interest in subsidiaries				(596)	(307)	(903)
Transfer from retained earnings to capital surplus			(6,261)			—
Transfer from other components of equity to retained earnings		(97)	97			—
Total transactions with owners	—	(147)	(17,910)	(22,135)	(441)	(22,576)
As of March 31, 2026	1,231	4,451	164,405	178,988	2,070	181,059

(4) Consolidated Statements of Cash Flows

(Millions of Yen)

	FY2025 (Fiscal year ended March 31, 2025)	FY2026 (Fiscal year ended March 31, 2026)
Cash flows from operating activities		
Profit before tax	38,789	43,845
Depreciation and amortization	17,941	17,898
Impairment losses	483	2,210
Interest and dividend income	(487)	(802)
Interest expenses	307	566
Share of loss (profit) of investments accounted for using equity method	(831)	(1,303)
Decrease (increase) in trade and other receivables	(378)	2,671
Decrease (increase) in contract assets	3,443	(1,183)
Decrease (increase) in inventories	(2,824)	3,868
Increase (decrease) in trade and other payables	(1,360)	5,695
Increase (decrease) in contract liabilities	5,746	3,186
Increase or decrease in retirement benefit asset or liability	(1,120)	(1,219)
Other	(1,976)	(172)
Subtotal	57,733	75,262
Interest and dividends received	513	873
Interest paid	(309)	(538)
Income taxes paid	(13,020)	(18,031)
Net cash provided by (used in) operating activities	44,916	57,566
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,086)	(3,936)
Proceeds from sale of property, plant and equipment	1	4
Purchase of intangible assets	(9,909)	(13,462)
Purchase of investment securities	(2,227)	(4,351)
Proceeds from sale of investment securities	6,218	128
Payments for acquisition of subsidiaries	(510)	(51,609)
Purchase of investments accounted for using equity method	(9)	(105)
Proceeds from sale of investments accounted for using equity method	26	31
Other	571	(678)
Net cash provided by (used in) investing activities	(8,926)	(73,978)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	950	29,662
Proceeds from long-term borrowings	3,250	6,450
Repayments of long-term borrowings	(4,205)	(6,474)
Repayments of lease liabilities	(9,177)	(8,756)
Purchase of treasury shares	(11,188)	(10,000)
Payments for acquisition of interests in subsidiaries from non-controlling interests	—	(903)
Dividends paid	(10,435)	(11,745)
Dividends paid to non-controlling interests	(148)	(153)
Other	341	410
Net cash provided by (used in) financing activities	(30,613)	(1,512)
Effect of exchange rate changes on cash and cash equivalents	162	166
Net increase (decrease) in cash and cash equivalents	5,538	(17,758)
Cash and cash equivalents at beginning of period	59,263	64,801
Cash and cash equivalents at end of period	64,801	47,043