



Results for the 2nd Quarter of FY March 2026

November 5, 2025
BIPROGY Inc.



BIPROGY

| Foresight in sight

1 Summary of the Results for H1 FY March 2026

2 Progress under the Management Policies (2024-2026)

3 Full-Year Performance Forecast for FY March 2026

Reference Information

FY March 2026 H1 Consolidated Performance Results

- ✓ Revenue significantly increased due to large-scale projects about selling network devices and servers as well as system services remaining strong.
- ✓ Operating profit was up on the basis of an increase in gross profit boosted by the increase in revenue. It even absorbed a rise in SG&A expenses.
- ✓ Orders for system services, product sales and outsourcing increased. Order backlogs to be posted as revenue within the fiscal year also steadily increased.

(Unit : Billion Yen)

	FY March 2025 H1 (Apr-Sep)	FY March 2026 H1 (Apr-Sep)	YoY	
Revenue	186.0	205.1	+19.1	(+10.3%)
Gross profit	48.7	53.7	+5.0	(+10.3%)
SG&A expenses	-31.4	-33.1	-1.7	(+5.4%)
Share of profit (loss) of investments accounted for using equity method / Other income and expenses	0.7	0.7	+0.1	
Operating profit	17.9	21.4	+3.4	(+19.0%)
(Operating margin)	(9.6%)	(10.4%)	(+0.8pt)	
Profit attributable to owners of parent	11.8	15.3	+3.6	(+30.2%)
Adjusted operating profit*	17.3	20.6	+3.3	(+19.4%)
(Adjusted operating margin)	(9.3%)	(10.1%)	(+0.8pt)	
Orders	187.8	203.8	+16.1	(+8.6%)
Order backlogs	291.6	288.6	-3.0	(-1.0%)
(Order backlogs in the current FY)	114.0	119.1	+5.0	(+4.4%)

(Revenue)

Revenue increased, driven by growth primarily in system services and product sales.

(Gross Profit)

Gross profit was pushed up by the increase in revenue.

(SG&A expenses)

An increase in personnel expenses and costs intended for business expansion fit within the plan. (Personnel expenses up by ¥1.0 billion, R&D expenses up by ¥0.4 billion, and Sales support expenses up by ¥0.3 billion)

(Share of profit (loss) of investments accounted for using equity method / Other income and expenses)

Comparable to the same period of the previous year.

(Operating Profit)

The strong gross profit absorbed the increase in SG&A expenses.

As a result, operating profit grew.

(Orders and Order Backlogs)

Strong system services, product sales and outsourcing pushed up orders. Order backlogs to be posted as revenue within the fiscal year also steadily increased.



FY March 2026 H1 Revenue and Gross Profit by Segment

[Revenue and Gross Profit (Gross Margin) by Segment]

(Unit : Billion Yen)

	FY March 2025 H1 (Apr-Sep)		FY March 2026 H1 (Apr-Sep)		YoY			
	Revenue	Gross Profit (Gross Margin)	Revenue	Gross Profit (Gross Margin)	Revenue		Gross Profit (Gross Margin)	
System services	60.6	20.7 (34.2%)	65.2	23.4 (35.8%)	+4.6	(+7.7%)	+2.7 (+1.6pt)	(+12.8%) -
Support services	28.3	9.5 (33.7%)	29.3	9.1 (31.0%)	+1.0	(+3.5%)	-0.5 (-2.7pt)	(-4.8%) -
Outsourcing	42.7	9.1 (21.3%)	45.6	10.0 (22.0%)	+2.9	(+6.7%)	+0.9 (+0.7pt)	(+10.2%) -
Other services	5.7	1.4 (24.8%)	6.0	1.6 (26.0%)	+0.3	(+5.3%)	+0.1 (+1.2pt)	(+10.5%) -
Software	20.1	2.9 (14.3%)	22.7	3.0 (13.3%)	+2.7	(+13.2%)	+0.1 (-1.0pt)	(+5.2%) -
Hardware	28.6	5.1 (17.7%)	36.3	6.7 (18.4%)	+7.6	(+26.7%)	+1.6 (+0.7pt)	(+31.8%) -
Total	186.0	48.7 (26.2%)	205.1	53.7 (26.2%)	+19.1	(+10.3%)	+5.0 (+0.0pt)	(+10.3%) -

(System services)

Revenue and profit increased, supported by steady performance centered on projects for financial institutions.

(Support services)

Revenue from support services that accompany product sales was driven up after an increase in product sales, as it was in Q1. Gross profit decreased partly due to a decline in rebates.

(Outsourcing)

Revenue and gross profit increased mainly due to posting initial fees gained from “BankVision” serving a new financial institution as well as proceeds from providing more operation services.

(Software)

Revenue and profit increased, supported by the recognition of large-scale projects for government agencies and the service industry.

(Hardware)

An increase in revenue and profit resulted from the recognition of large-scale projects for government agencies, research institutions, and the manufacturing industry.



FY March 2026 H1 Orders and Order Backlogs by Segment

[Orders by Segment]

(Unit: Billion Yen)

	FY March 2025 H1 (Apr-Sep)	FY March 2026 H1 (Apr-Sep)	YoY	
System services	64.1	71.3	+7.2	(+11.2%)
Support services	30.8	29.5	-1.3	(-4.4%)
Outsourcing	32.3	36.2	+3.9	(+12.1%)
Other services	5.7	5.5	-0.2	(-3.7%)
Software	20.6	22.9	+2.2	(+10.9%)
Hardware	34.2	38.5	+4.3	(+12.5%)
Total	187.8	203.8	+16.1	(+8.6%)

[Order backlogs by Segment]

(Unit: Billion Yen)

	FY March 2025 End of H1		FY March 2026 End of H1		YoY			
	Order backlog	in the current FY*	Order backlog	in the current FY*	Order backlog		in the current FY*	
System services	40.5	33.8	44.2	36.0	+3.7	(+9.1%)	+2.2	(+6.5%)
Support services	50.6	22.2	55.7	22.5	+5.1	(+10.0%)	+0.3	(+1.3%)
Outsourcing	162.4	29.4	154.2	31.8	-8.1	(-5.0%)	+2.4	(+8.1%)
Other services	6.3	3.0	5.7	4.0	-0.5	(-8.4%)	+1.1	(+35.7%)
Software	9.7	8.4	7.5	6.6	-2.2	(-22.7%)	-1.8	(-21.7%)
Hardware	22.2	17.3	21.3	18.2	-0.9	(-4.1%)	+0.9	(+5.2%)
Total	291.6	114.0	288.6	119.1	-3.0	(-1.0%)	+5.0	(+4.4%)

*to be posted as revenue within the current FY

(System services)

Both orders and order backlogs increased, driven by the acquisition of large-scale projects for financial institutions and other factors.

(Support services)

Orders were less compared with FY March 2025 H1, for the amounts of multiple-year, large-scale network projects for government agencies posted in the previous period.

(Outsourcing)

Orders grew mainly due to a new customer adopting “BankVision” services, as well as new projects about infrastructure operation services by UNIADEx. Order backlogs were diminished as a result of posting as revenue orders that had been obtained up to the previous period.

(Software)

Orders grew based on large-scale projects for the service and manufacturing industries, as well as an accumulation of small and medium-sized projects.

(Hardware)

Orders grew as a result of posting a large project for a research institution in Q1, projects for the manufacturing industry, and network construction projects for government agencies, as well as an accumulation of small and medium-sized projects.



FY March 2026 H1 Progress in Focus Areas (Core Businesses)

[Revenue and Operating Profit (Margin) of Focus Areas (Core Businesses)]

(Unit : Billion Yen)

	FY March 2025 H1 (Apr-Sep)		FY March 2026 H1 (Apr-Sep)		YoY			FY March 2025 (Full Year Results)		FY March 2026 (Full Year Target)		YoY		
	Revenue	Operating profit (Operating margin)	Revenue	Operating profit (Operating margin)	Revenue	Operating profit (Operating margin)		Revenue	Operating profit (Operating margin)	Revenue	Operating profit (Operating margin)	Revenue	Operating profit (Operating margin)	
Financial	20.3	1.8 (9.1%)	25.2	3.4 (13.6%)	+4.9 (+24.2%)	+1.6 (+86.7%) (+4.6pt)		45.6	3.9 (8.6%)	48.0	4.1 (8.6%)	+2.4 (+5.2%)	+0.2 (+5.2%) (+0.0pt)	
Retail	11.5	1.0 (8.4%)	12.7	1.0 (8.2%)	+1.2 (+10.2%)	+0.1 (+7.6%) (-0.2pt)		24.0	2.6 (10.7%)	27.0	3.9 (14.5%)	+3.0 (+12.7%)	+1.3 (+52.0%) (+3.8pt)	
Energy	9.3	1.3 (13.6%)	10.1	0.8 (7.6%)	+0.8 (+8.3%)	-0.5 (-39.5%) (-6.0pt)		19.3	3.1 (15.9%)	20.0	3.1 (15.5%)	+0.7 (+3.7%)	+0.0 (+1.2%) (-0.4pt)	
Mobility	15.4	2.1 (13.5%)	15.1	1.6 (10.6%)	-0.2 (-1.6%)	-0.5 (-23.0%) (-2.9pt)		30.5	3.7 (12.3%)	32.0	4.6 (14.5%)	+1.5 (+4.9%)	+0.9 (+24.1%) (+2.2pt)	
OT infrastructure	7.8	1.0 (12.3%)	8.3	1.2 (14.2%)	+0.5 (+6.3%)	+0.2 (+22.4%) (+1.9pt)		20.7	1.9 (9.0%)	21.5	1.9 (9.0%)	+0.8 (+4.1%)	+0.1 (+4.6%) (+0.0pt)	
Total	64.3	7.1 (11.0%)	71.4	8.0 (11.2%)	+7.1 (+11.0%)	+0.9 (+12.8%) (+0.2pt)		140.0	15.2 (10.8%)	148.5	17.7 (11.9%)	+8.5 (+6.0%)	+2.6 (+16.9%) (+1.1pt)	

[FY March 2026 H1 Progress Situations]

- Financial sector:** Revenue and operating profit were pushed up through a new adoption of “BankVision” services as well as an increase in user banks in the previous period. We have been witnessing a steady increase in the purchase of the front-office services as well as the core-banking services.
- Retail sector:** Revenue and operating profit increased through implementing a large-scale core system for a merchandising (MD) business and launching an integrated EC service as well as an increase in electronic shelf label (ESL) projects. Demands for in-store digitalization remained strong.
- Energy sector:** Revenue increased due to progress on network projects for power companies, but profit declined because of the loss of high-margin projects. The Group is strengthening its efforts to expand carbon-neutral related businesses.
- Mobility sector:** Payment services and AI-based railway maintenance services were launched by transportation operators, but revenue and profit declined due to the impact of large-scale projects recorded in the same period of the previous year. The Group is strengthening initiatives to expand autonomous driving services and improve efficiency and optimization in the logistics and transportation sectors.
- OT Infrastructure sector:** Obtaining an OT-network related order from an electronic device manufacturer took the lead in driving up the revenue and operating profit. Pipelines in the OT network and security areas are being expanded through intensified coordination with business partners.

FY March 2026 H1 Progress in Focus Areas (Growth Businesses)

[Revenue of Focus Areas (Growth Businesses)]

(Unit : Billion Yen)

	FY March 2025 H1 (Apr-Sep)	FY March 2026 H1 (Apr-Sep)	YoY		FY March 2025 (Full Year Results)	FY March 2026 (Full Year Target)	YoY
Market development	2.1	2.3	+0.2 (+11.7%)		4.6	8.0	+3.4 (+73.9%)
Business development	2.2	1.5	-0.7 (-32.1%)		4.2	8.0	+3.8 (+89.1%)
Global initiatives	1.6	2.4	+0.8 (+49.2%)		4.2	5.0	+0.8 (+19.0%)
Total revenue	5.8	6.2	+0.3 (+6.0%)		13.0	21.0	+8.0 (+61.1%)

[FY March 2026 H1 Progress Situations]

Market development: Capture/Expand new market share by acquiring new service areas and cultivating growth markets

- [Data use & AI use] Promoting the expansion of our service offerings through capital and business partnerships to accelerate the DX support business 'Data & AI Innovation Lab.'

- [Managed Services] The new brand 'GASSAI,' launched in the Q1, has contributed to increased revenue. Expanding service offerings to drive revenue growth.

Business development: Accelerate the development, co-creation, and deployment of social digital transformation businesses

- [SX/GX] Launched support services for the sustainability ERP solution "boost Sustainability".

- [Smart Life] Launched a payment/settlement platform service for a transportation company. Initiative to expand the use of electronic money for insurance payments and digital salaries on the value exchange platform "doreca."

- [Regional Revitalization] To expand the DX business for small and medium-sized enterprises, Mattrz, Inc., which provides digital marketing solutions, has become a consolidated subsidiary of the Company.

- [Healthcare] The Company has been working on a social implementation attempt to continuously enable an experience offered at the Osaka Healthcare Pavillion of Expo 2025 Osaka, Kansai, Japan, after the event. The experience refers to having health data easily on a daily basis and receiving personalized healthcare services.

Global Initiatives: Develop business in major ASEAN countries and strengthen approaches to North America and other markets.

- The consolidation of two subsidiaries—Nexus System Resources Co., Ltd. and iByte Solutions Sdn. Bhd.—in the previous fiscal year contributed to the results.

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Reference Information

Progress Situations in the Focus Areas of the Core Business Strategies: Financial

Our Vision for 2030

Play a part in transforming the digital economy through attempting to integrate our financial services and promoting mutual engagement among business partners

Strategies

Progress

Business Topics

1 Further evolution of core businesses

Enhance the customer base and business sizes for back-office services, front-office services, and financial solutions

- Shiga Bank decided to use “BankVision on Azure”, core-banking system.
- New services to strengthen interactions at customer contact points are being developed in the area of front-office businesses.

Cloud-based open core-banking system for regional banks
“BankVision on Azure” has adopted by Shiga Bank.
The system has served 13 banks. Users are steadily increasing.

“Bank_FIT-NE”, a new branch system, launched for JA Bank, now operating at approximately 6,000 branches nationwide with about 20,000 teller terminals

2 Business development in the new business areas

Materialize concepts in the new business areas and create new markets

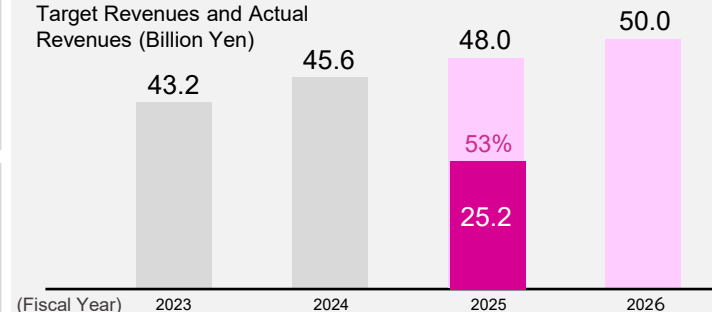
- Begin planning next-generation core-banking systems with the advent of a new era (of AI and new cloud computing technologies)

3 Evolution of and enhance the use of Financial Service Platform (FSP)

Standardize architectures, commonize functions and standardize operations through the use of Financial Service Platform (FSP)

- Promote the standardization and commonization of FSP, and enhance the use of FSP towards new services products such as GOAT-Lab.

Target Revenues and Actual Revenues (Billion Yen)



Progress Situations in the Focus Areas of the Core Business Strategies: Retail

Our Vision for 2030

Enable a futuristic retail that solves issues in society facing retailers, and supports changes in business environments and consumers' purchase behaviors

Strategies

1 Enhance businesses in the area of Store Digitalization

Enhance relations with key customers and establish stable earnings through strengthening store digitalization and service platforms

2 Enhance businesses in the area of D2C (Direct to Consumer)

Strengthen direct sales and EC services, and optimize costs
Project the presence in the D2C market and create new earnings opportunities

3 Create new business models through the use of CX and OMO

Promote the development of services related to CX and OMO that consolidate and use data of everyday citizens and stores

Progress

- Winning a large-scale new project about "CoreCenter for Retail", MD core system
- Increase in orders mainly for an electronic shelf labels solution and an AI demand forecast solution
- "Fresh Optimizer" scheduled to launch after demonstration experiments

- "DIGITAL'ATELIER" beginning to serve a major outdoor brand
- Provide AI solutions by GROWTH VERSE Co., Ltd. to Happiness Club Co., Ltd.

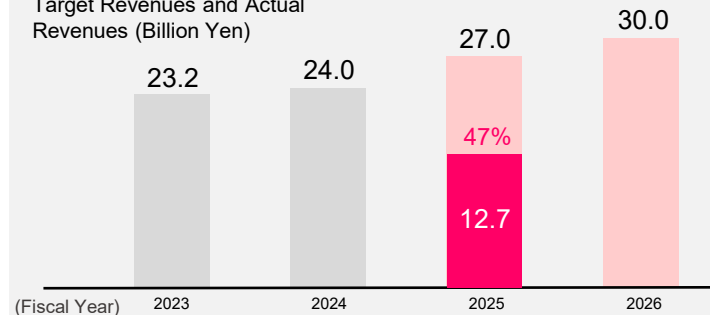
- Developments of "Foresight Data Spark" and "Foresight Connect" are in progress. "Foresight Data Spark" is a new data platform that utilizes consumer data, and "Foresight Connect" is made up of services supporting sales promotion activities by tapping into the data platform.

Business Topics

First implementation of the electronic shelf label service "BIPROGY ESL SaaS" in the Chubu region at Aoki Super's grocery stores.

Launch of "AIMSTAR", an AI solution by GROWTH VERSE Co., Ltd., provided to Happiness Club Co., Ltd.

Target Revenues and Actual Revenues (Billion Yen)



Progress Situations in the Focus Areas of the Core Business Strategies: Energy

Our Vision for 2030

Create new businesses conducive to promoting renewable energy through the use of IT, with an eye toward realizing a decarbonized society as one of the social issues, in cooperation with our customers and partners

Strategies

Progress

Business Topics

1

Deepen the value proposition for customers

- Enhance service solutions such as Enability
- Increase SE services for DX efforts at energy-related companies (such as businesses related to DX for transmission system operators (TSOs))

- A steady increase in the ID number for “Enability CIS”
- Promote DX efforts for the transmission system area, mainly for major power companies.

Provide tracking systems for demonstration experiments about hydrogen co-firing power generation

Add-on function for the service to predict the amount of excess electricity generated by solar power, which is the function of grouping together multiple power stations and predicting power generation in bulk through the use of AI technologies.

2

Expand business in relation to carbon neutrality

Services related to energy management
Create and provide solutions

- Implementation of more “Re:lviz”, environmental value service
- Provide tracking technologies for demonstration experiments about environmental value management of next-generation fuel (hydrogen, etc.)

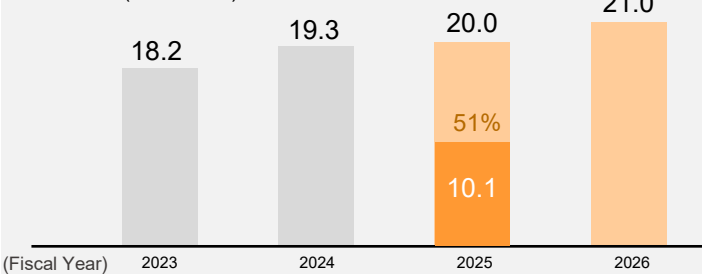
3

Grow through entering new businesses

Strengthen competitive edges through synergies with existing businesses, such as business tie-up with and equity participation in companies related to decarbonization

- Promote business tie-up with and equity participation in companies related to decarbonization, and continuously strengthen business bases through inorganic investments such as M&A

Target Revenues and Actual Revenues (Billion Yen)



Progress Situations in the Focus Areas of the Core Business Strategies: Mobility

Our Vision for 2030

Digitally transform mobility with digital technologies. Enable new value propositions conducive to customer DX and social DX through digitally transforming mobility with the digital technologies such as digital twins linking real world and digital space.

Strategies

1 Enable V-Drive Technologies Inc. to grow business and use cross-cuttingly its technologies

Develop safety evaluation methods of self-driving technologies through the use of digital twins, and re-use for areas other than automobiles

2 Create businesses in the sections other than transportation at airline and railway business operators

Save labor in transportation operation through optimizing maintenance work Co-create new businesses that will bring about new values to mobility

3 Initiatives for addressing labor shortages in the areas of logistics and transportation

Begin with streamlining warehouse operations and then optimize the entire logistics network, with an eye on enabling a sustainable business.

Progress

- The Group takes part in a public-private partnership organization that considers frameworks about safety evaluation through the use of generative AI technologies as well as knowledge and expertise obtained in the demonstration experiments for automotive driving.

- Help balancing labor saving for maintenance and safe transportation operation, through the use of generative AI, with an eye on deploying into railway companies and businesses in the airline industry.
- Help West Japan Railway Company work on a cashless payment business with an eye on revitalizing regional economies

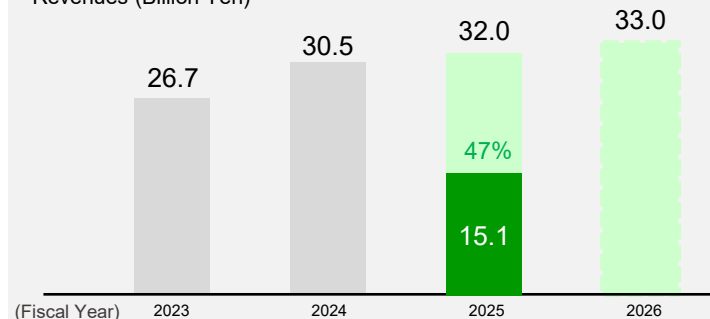
- Accelerate attempts to strengthen DX impacts by visualizing operations in a warehouse. Inquiries about warehouse management systems are received from many companies, as well.

Business Topics

Provide a settlement platform for West Japan Railway Company's new settlement service "Wesmo!"

Provide East Japan Railway Company with a recovery support system tapping into generative AI

Target Revenues and Actual Revenues (Billion Yen)



Progress Situations in the Focus Areas of the Core Business Strategies: OT Infrastructure

Our Vision for 2030

Specifically focus on the manufacturing industry as a managed service provider. Promote digital transformation of the industry from the perspectives of IT and OT, with our businesses about OT network and security used as the stepping stone

Strategies

Progress

Business Topics

1

Expand the entire businesses in the manufacturing market through creating and establishing business in the OT business area

Increase the entire business of the manufacturing market through obtaining and deploying OT businesses

- Further increase in the projects partly for TDK at their five factories in the Tohoku region, compared with the previous fiscal year

An OT dedicated team conducive to strengthening approaches towards key customers. Winning large-scale projects as exemplified by a project about OT networks for TDK's five factories in the Tohoku region

2

Establish our brand in the area of OT business

Aim at establishing a brand through strengthening the publicity and trustworthiness in the OT area

- Participation in an OT event through exhibition, engineers appreciated through external awards
- Establishment of a dedicated team that supports OT projects from the phase of making proposals. This is conducive to sharing knowledge and expertise as well as improving the organizational responsiveness capabilities.

Launch of an initiative through coordination with new OT business partners in response to needs for implementing and renewing factory on-premise system platforms

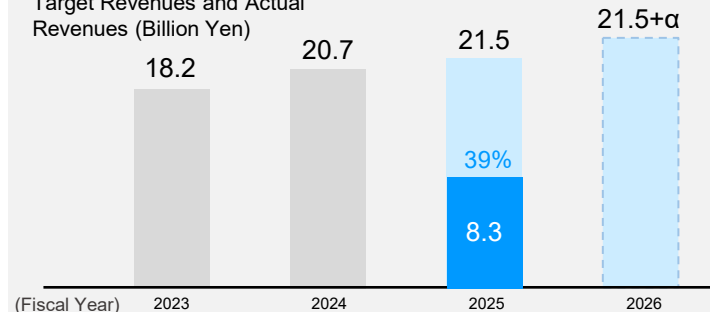
3

Establish offering models and business models for horizontal development

Enhance product portfolios and strengthen coordination with OT partner companies, with an eye on establishing horizontally deployable business models

- Responding to needs for implementing and renewing a factor on-premise system platform through strengthened coordination with partner companies
- Preparations for future managed services are being made through establishing stock business models in the OT area.

Target Revenues and Actual Revenues (Billion Yen)



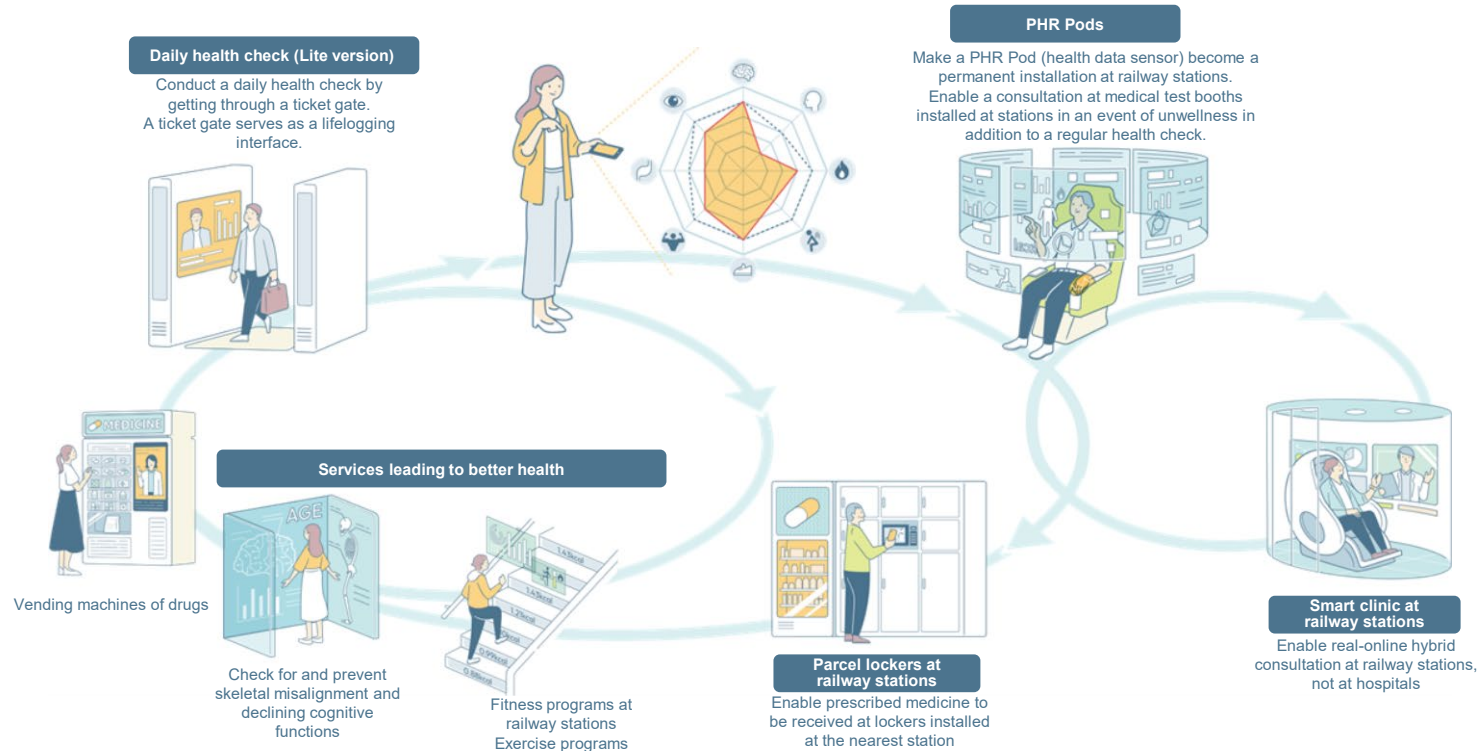
Strategy for Growth Businesses

Key Strategic Initiatives		Progress
Market development Acquire/Expand new service areas and capture/expand market share	Data use & AI use	<ul style="list-style-type: none"> The Company established a capital and business alliance with EAGLYS Inc. having strengths in data development technologies necessary for implementing AI agents by tapping into internal knowledge. This is conducive to accelerating a DX support business, “Data & AI Innovation Lab”. Launch of “GASSAI”, a new brand of managed services The service portfolio comprised of “Security”, “Digital Workplace” and “Multi/Hybrid Cloud” was released.
	Managed Services	
Business development Accelerate the co-creation and deployment of social digital transformation businesses	SX/GX	<ul style="list-style-type: none"> Launch of support services for the sustainability ERP “boost Sustainability.” Our settlement platform began to support the new settlement service, “Wesmo!” launched by West Japan Railway Company. Insurance payout DX has continuously gained strength through “doreca”, our value exchange platform for the direct online recharge business. Digital payroll is planned to be operated in full scale from now on. The “SMB”^{*1} support platform” with AI product/service recommendations system mounted on began to serve multiple companies. Mattrz, Inc. became a consolidated subsidiary of the Company. The digital marketing solutions provider is expected to help SMB companies accelerate DX. West Japan Railway Company, Hakuhodo Inc., and BIPROGY Inc. executed an outsourcing agreement on a project that supports future healthcare activities through a consortium that they established. This is conducive to a social implementation of a scheme that enables the healthcare experience offered at the Osaka Healthcare Pavillion of Expo 2025 Osaka, Kansai.
	Smart Life	
	Regional Revitalization	
	Healthcare	
Global initiatives Develop business in major ASEAN countries and strengthen approaches for North America and other markets		<ul style="list-style-type: none"> Continuously working on M&A attempts mainly in the ASEAN area, and encouraging the Group companies to create synergies amongst them. Deciding on investments to start-up companies related to the focus areas through CVC funds in North America.



Future Healthcare

Aim at enabling a future society where healthcare is merged into daily lives through connecting personal health records (PHRs) of everyday citizens with services provided by various business operators



AI Use Situations of the BIPROGY Group

By integrating extensive business expertise accumulated across diverse fields with AI technology, the Group aim to “differentiate our services” while achieving both high quality and short delivery times through AI-driven development, thereby improving the value we deliver to customers.

Service differentiation through AI

Financial	Enhancing customer engagement and achieving operational efficiency and workforce optimization through BPO services
Retail	Streamlining and optimizing store operations, advancing marketing at customer touchpoints, and enabling sophisticated decision-making
Energy	Leveraging data through renewable energy aggregation and application to various power-related operations
Mobility	Addressing social challenges by applying AI to maintenance areas for transportation operators and supporting safe driving
OT Infrastructure	Providing full-stack infrastructure for AI and OT-oriented edge AI solutions

Manage deliverables of high quality in a short delivery time through AI-driven system development

Use for System Development	Automate and optimize through developing and using AI tools (design documents, coding, testing, monitoring, impact study, etc.)
	Digitalize & optimize a development process where applicable in light of engineers, activities, and deliverables (such as development of AI agents that support project management work)
Transform Processes	Enable system development without re-working and excess or deficiency by focusing on and strengthening upstream processes (transforming the Company's standard engineering and business processes)

Enhancing value provided to customers

Stronger adaptability to environmental changes

Greater system stability and reliability

Stronger problem-solving capabilities



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3 Full-Year Performance Forecast for FY March 2026

Reference Information

FY March 2026 (Full-Year) Performance Forecast

Revised

- ✓ The revenue forecast was upwardly revised due to considering business progress situations and order backlogs up to the first half.
- ✓ The operating profit and net profit forecasts remain unchanged from the forecast at the beginning of the fiscal year, due to considering changes in the current profitability situations and risk factors.

(Unit : Billion Yen)

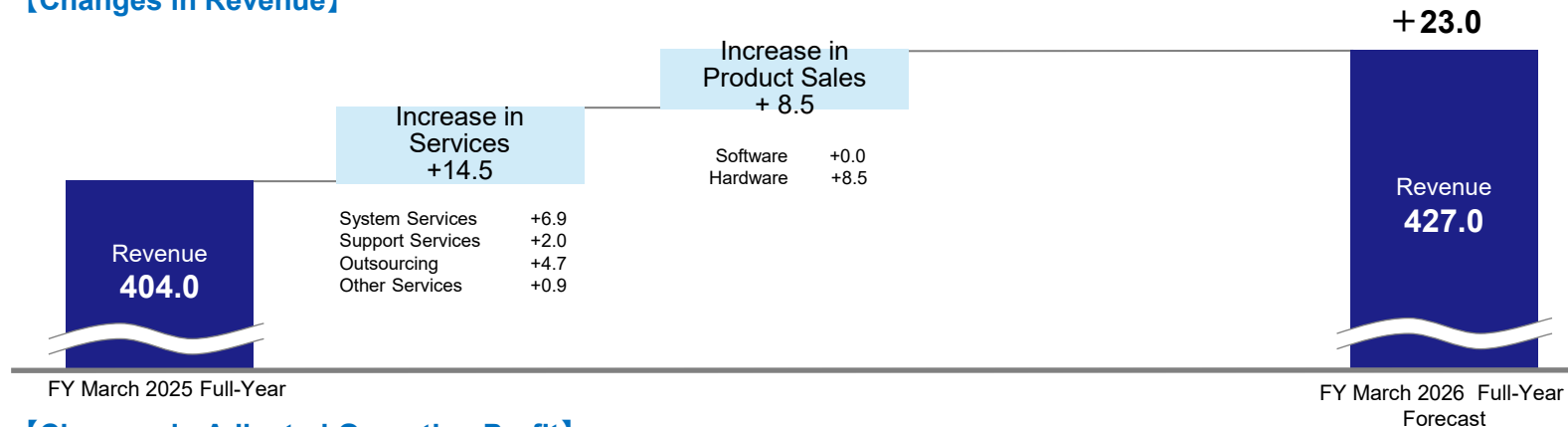
	FY March 2025 (Full Year Results)	FY March 2026 (Full Year Forecast)	YoY	
Revenue	404.0	427.0	+23.0	(+5.7%)
Gross profit	105.8	112.5	+6.7	(+6.3%)
SG&A expenses	-67.4	-70.5	-3.1	(+4.6%)
Share of profit (loss) of investments accounted for using equity method / Other income and expenses	0.6	0.6	-0.0	
Operating profit	39.1	42.6	+3.5	(+9.0%)
(Operating margin)	(9.7%)	(10.0%)	(+0.3pt)	
Profit attributable to owners of parent	27.0	29.0	+2.0	(+7.5%)
Adjusted operating profit*	38.4	42.0	+3.6	(+9.3%)
(Adjusted operating margin)	(9.5%)	(9.8%)	(+0.3pt)	
(Unit : Yen)				
Dividends per share	110	120	+10	(+9.1%)
Mid-term Dividend	50	60	+10	(+20.0%)
Year-end Dividend	60	60	-	-
Dividend Payout Ratio	(40.3%)	(40.2%)	(-0.1pt)	

* Adjusted operating profit is the result obtained after deducting cost of sales and SG&A expenses from revenue.

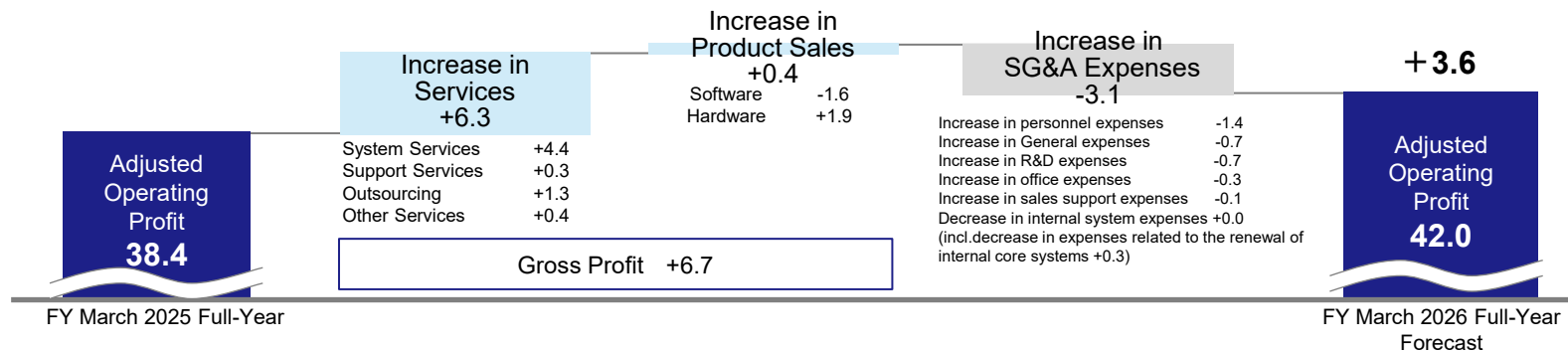


(Unit: Billion Yen)

【Changes in Revenue】



【Changes in Adjusted Operating Profit】



1 Summary of the Results for H1 FY March 2026

2 Progress under the Management Policies (2024-2026)

3 Full-Year Performance Forecast for FY March 2026

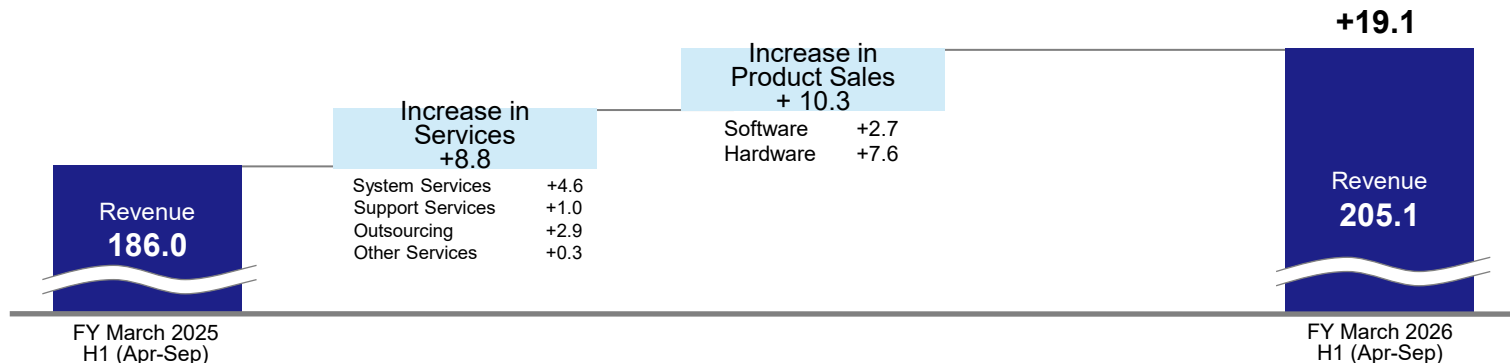
Reference Information

(Reference Materials)

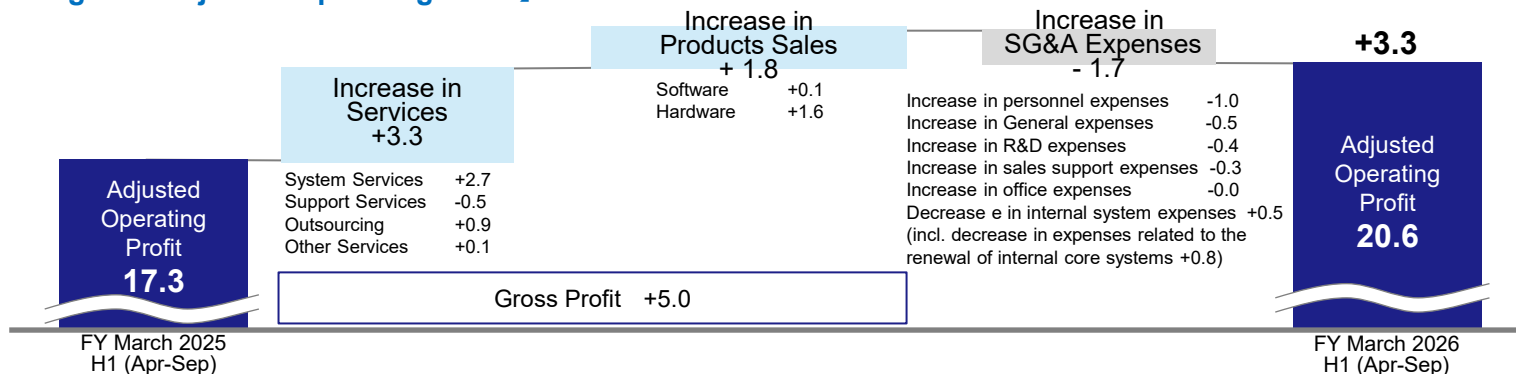
FY March 2026 H1 (Apr-Sep) Performance Breakdown Details

(Unit: Billion of Yen)

【Changes in Revenue】



【Changes in Adjusted Operating Profit】



(Reference Materials)

FY March 2026 Q2 (Jul-Sep) Consolidated Performance Results

(Unit : Billion Yen)

	FY March 2025 Q2 (Jul-Sep)	FY March 2026 Q2 (Jul-Sep)	YoY	
Revenue	97.7	108.3	+10.6	(+10.9%)
Gross profit	27.1	29.9	+2.9	(+10.7%)
SG&A expenses	-16.1	-17.1	-1.1	(+6.5%)
Share of profit (loss) of investments accounted for using equity method / Other income and expenses	0.4	-0.0	-0.4	
Operating profit	11.4	12.8	+1.4	(+12.4%)
(Operating margin)	(11.6%)	(11.8%)	(+0.2pt)	
Profit attributable to owners of parent	6.9	9.5	+2.6	(+38.1%)
Adjusted operating profit*	11.0	12.8	+1.8	(+16.7%)
(Adjusted operating margin)	(11.2%)	(11.8%)	(+0.6pt)	
Orders	99.2	108.5	+9.4	(+9.5%)

* Adjusted operating profit is the result obtained after deducting cost of sales and SG&A expenses from revenue.

(Revenue)

Services and product sales in good shape drove up revenue.

(Gross Profit)

Gross profit increased based upon the strong revenue.

(SG&A expenses)

An increase in personnel expenses and costs intended for business expansion fit within the plan. (Personnel expenses up by ¥0.7 billion, R&D expenses up by ¥0.2 billion, and Sales support expenses up by ¥0.1 billion, Internal system expenses down by ¥0.3 billion)

(Share of profit (loss) of investments accounted for using equity method / Other income and expenses)

Other expenses increased due to impairment losses and related factors.

(Operating Profit)

The strong gross profit absorbed the increase in SG&A expenses. As a result, operating profit grew.

(Orders and Order Backlogs)

Orders grew attributable to the strength of system services and outsourcing.



(Reference Materials)

FY March 2026 Q2 (Jul-Sep) Revenue and Gross Profit by Segment

[Revenue and Gross Profit (Gross Margin) by Segment]

(Unit : Billion Yen)

	FY March 2025 Q2 (Jul-Sep)		FY March 2026 Q2 (Jul-Sep)		YoY			
	Revenue	Gross Profit (Gross Margin)	Revenue	Gross Profit (Gross Margin)	Revenue		Gross Profit (Gross Margin)	
System services	32.2	11.3 (35.3%)	35.2	12.7 (36.3%)	+3.0	(+9.3%)	+1.4 (+1.0pt)	(+12.4%) -
Support services	14.6	5.0 (34.2%)	15.0	4.6 (30.7%)	+0.4	(+3.0%)	-0.4 (-3.5pt)	(-7.6%) -
Outsourcing	21.3	5.1 (23.9%)	22.4	5.8 (26.1%)	+1.1	(+5.3%)	+0.7 (+2.1pt)	(+14.6%) -
Other services	3.1	0.8 (26.4%)	3.2	0.9 (26.9%)	+0.1	(+4.7%)	+0.1 (+0.5pt)	(+6.5%) -
Software	10.4	2.1 (20.1%)	11.1	1.9 (17.5%)	+0.7	(+6.6%)	-0.2 (-2.6pt)	(-7.2%) -
Hardware	16.1	2.7 (16.8%)	21.3	3.9 (18.4%)	+5.2	(+32.4%)	+1.2 (+1.6pt)	(+45.1%) -
Total	97.7	27.1 (27.7%)	108.3	29.9 (27.7%)	+10.6	(+10.9%)	+2.9 (-0.0pt)	(+10.7%) -

(System services)

Revenue and profit increased, supported by the acquisition of projects primarily for financial institutions. Unprofitable projects were not posted in Q2.

(Support services)

Revenue from support services that accompany product sales was driven up after an increase in product sales, as it was in Q1. Gross profit decreased partly due to a decline in rebates.

(Outsourcing)

Revenue and gross profit increased due to posting initial fees gained from "BankVision" serving a new financial institution as well as proceeds from more financial institution customers.

(Software)

Revenue increased due to the recognition of a large-scale project for the service industry, but profit declined as the product mix impacted the gross profit margin.

(Hardware)

An increase in revenue and profit resulted from the recognition of large-scale projects for government agencies, research institutions, and the manufacturing industry.



(Reference Materials)

FY March 2026 Q2 (Jul-Sep) Orders by Segment

[Orders by Segment]

(Unit: Billion Yen)

	FY March 2025 Q2 (Jul-Sep)	FY March 2026 Q2 (Jul-Sep)	YoY	
System services	31.9	37.3	+5.4	(+17.0%)
Support services	14.2	15.2	+1.0	(+7.4%)
Outsourcing	13.1	19.4	+6.3	(+48.2%)
Other services	3.1	1.7	-1.4	(-44.5%)
Software	14.0	13.3	-0.7	(-5.0%)
Hardware	22.9	21.6	-1.3	(-5.7%)
Total	99.2	108.5	+9.4	(+9.5%)

(System services)

Orders increased due to the acquisition of large-scale projects for financial institutions and the service industry.

(Support services)

Orders increased on the basis of an accumulation of small and medium-sized projects.

(Outsourcing)

Orders grew mainly due to a new customer adopting "BankVision" services in addition to small and medium-sized projects in a wide range of industries such as system infrastructure operation services for manufacturers.

(Software)

Although projects for the service and manufacturing industries accumulated, orders declined because large-scale projects for government agencies were recognized in the same period of the previous year.

(Hardware)

Despite an accumulation of network construction projects for government agencies and projects for the manufacturing industry, orders declined because large-scale projects for government agencies were recognized in the same period of the previous year.



(Reference Materials)

UNIADEX Performance Summary

- ✓ Revenue and profit increased due to the recognition of large-scale projects for a research institution and government agencies.
- ✓ The network-related business remains robust, particularly in areas such as government agencies.

【Consolidated Performance Results】

(incl. internal businesses among consolidated companies)

(Unit : Billion Yen)

	FY March 2025 H1 (Apr-Sep)	FY March 2026 H1 (Apr-Sep)	YoY	
Revenue	79.0	90.7	+11.7	(+14.9%)
Gross profit	16.9	18.7	+1.8	(+10.6%)
SG&A expenses	-8.4	-9.3	-1.0	(+11.3%)
Operating profit	8.6	9.4	+0.8	(+9.9%)
(Operating margin)	(10.8%)	(10.4%)	(-0.5pt)	

【Revenue and Gross Profit (Gross Margin) by Segment】

(incl. internal businesses among consolidated companies)

(Unit : Billion Yen)

	FY March 2025 H1 (Apr-Sep)		FY March 2026 H1 (Apr-Sep)		YoY	
	Revenue	Gross Profit (Gross Margin)	Revenue	Gross Profit (Gross Margin)	Revenue	Gross Profit (Gross Margin)
System services	10.2	2.8 (27.9%)	10.5	2.9 (27.4%)	+0.3 (+2.7%)	+0.0 (+0.8%) (-0.5pt) -
Support services	22.4	6.3 (28.2%)	23.0	5.6 (24.5%)	+0.6 (+2.5%)	-0.7 (-10.8%) (-3.7pt) -
Outsourcing	12.5	2.2 (17.5%)	13.1	2.3 (17.3%)	+0.6 (+5.0%)	+0.1 (+3.7%) (-0.2pt) -
Other services	5.3	1.0 (18.3%)	5.4	1.0 (18.6%)	+0.1 (+2.0%)	+0.0 (+3.6%) (+0.3pt) -
Software	8.5	1.0 (11.7%)	12.4	2.0 (16.2%)	+3.9 (+45.2%)	+1.0 (+101.5%) (+4.5pt) -
Hardware	20.0	3.6 (18.2%)	26.3	5.0 (18.8%)	+6.3 (+31.6%)	+1.3 (+36.7%) (+0.7pt) -
Total	79.0	16.9 (21.5%)	90.7	18.7 (20.7%)	+11.7 (+14.9%)	+1.8 (+10.6%) (-0.8pt) -

(*) The numbers in this page are described in compliance with the J-GAAP.



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