



July 29, 2024

Company Name:	BIPROGY Inc.	
Representative:	Representative Director, President & CEO	Noboru Saito
	(Stock Code 8056 (TSE Prime Market))	
Contact:	Manager, Corporate Communications	Motoko Takizawa
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**Notice on**  
**the Acquisition of Own Shares, the Acquisition of Own Shares Through Off-Auction Own Share**  
**Repurchase Trading System (ToSTNeT-3) and the Cancellation of Own Shares**

BIPROGY Inc. (the "Company") announces the Board of Directors on July 29, 2024 resolved on the following matters relating to the acquisition of own shares and the method of acquisition pursuant to Article 156 of the Companies Act as applied pursuant to Article 165(3) of the Companies Act, and the cancellation of own shares pursuant to Article 178 of the Companies Act.

Details

1. Reasons for acquisition and cancellation of treasury shares

The Company has continuously deliberated on enhancing shareholder returns and improving capital efficiency. The Company was notified by Mitsui & Co., Ltd., a shareholder of the Company, of its intention to sell the Company's shares held by Mitsui & Co., Ltd.

The Company has decided to use the off-auction own share repurchase trading system (ToSTNeT-3) as the method of repurchase in order to mitigate short-term impacts from the sale upon the supply and demand of its shares and also impacts on its existing shareholders.

The Company has decided to cancel its own shares for the purpose of erasing concerns on dilution of shares in the future with changes in the business environment taken into account.

2. Method of acquisition

At 8:45 a.m. on July 30, 2024, a consigned purchase order will be placed with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at the closing price of ¥4,569 (including final special quote) for today (July 29, 2024). (No changes to other transaction systems or transaction times will be made.) The purchase order will apply only to the specified transaction time.

3. Contents of matters relating to the acquisition

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|--|---|
| (1) Class of shares to be acquired         | Common stock  |
| (2) Total number of shares to be acquired  | 3,000,000 shares (maximum)  |
|  | (Percentage of total number of shares issued (excluding treasury shares): 3.0%) |
| (3) Total amount of share acquisition cost | ¥13,707,000,000 (maximum)   |

(Note 1) Part or all of the acquisition may not be carried out depending on market trends and other factors.

(Note 2) The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

4. Announcement of the result

The Company will announce the results of the acquisition after the completion of transaction at 8:45 am on July 30, 2024.

5. Contents of matters relating to the cancellation

(1) Class of shares to be cancelled	Common stock
(2) Total number of shares to be cancelled	9,000,000 shares
(3) Scheduled date of cancellation	August 30, 2024
(4) Total number of shares issued after cancellation	100,663,524 shares

(Reference)

Treasury shares held as of June 30, 2024

Total number of shares issued (excluding treasury shares)	100,562,253 shares
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Number of treasury shares	9,101,271 shares
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6. Handling of treasury shares held by the Company

The Company has decided on a policy about holding treasury shares. It will retain its treasury shares of 3% of the total number of issued shares at maximum as stipulated in the policy. The Company will cancel the excess portion of the treasury shares.

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