



**[Summary]Consolidated Financial Report
for the Third Quarter of Fiscal Year Ending March 31, 2026 [IFRS]**

February 4, 2026

BIPROGY Inc.

Stock Listing:	Tokyo Stock Exchange, Prime Market	
Stock Code:	8056	
URL:	https://www.biprogy.com/e/	
Representative:	Noboru Saito, Representative Director, President & CEO	
Contact:	Motoko Takizawa, Manager, Corporate Communications (TEL +81-3-5546-4111)	
Scheduled Starting Date for Dividend Payment:	—	
Earnings Supplementary Explanatory Documents:	yes	
Earnings Results Briefing:	yes (for institutional investors and analysts)	

(Amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Results for FY2026 Q3 (from April 1, 2025 to December 31, 2025)

(1) Consolidated Results of Operations

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Comprehensive income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2026 Q3	306,844	9.9	30,348	20.6	31,444	22.9	22,236	27.4	23,297	38.2
FY2025 Q3	279,265	7.9	25,166	4.3	25,585	4.5	17,456	(3.9)	16,863	(20.4)

(Note) Adjusted operating profit FY2026 Q3 : 30,838 Million Yen (27.0%) FY2025 Q3 : 24,288 Million Yen (2.7%)

Adjusted operating profit is the result obtained after deducting cost of sales and selling, general and administrative expenses from revenue.

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
FY2026 Q3	227.92	227.47
FY2025 Q3	176.11	175.70

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of owners' equity to gross assets
	Millions of Yen	Millions of Yen	Millions of Yen	%
FY2026 Q3	319,531	172,579	170,460	53.3%
FY2025	330,876	171,297	169,050	51.1%

2. Dividends

	Dividends Per Share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
FY2025	—	Yen	50.00	—	Yen
FY2026	—	—	60.00	—	60.00
FY2026 (Forecast)				—	60.00
					120.00

(Note) Revisions to the latest forecast of dividends: No

3. Consolidated Earnings Forecast for FY2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share	
FY2026	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2026	427,000	5.7	42,600	9.0	42,600	9.8
					29,000	7.5
						Yen
						298.66

(Note1) Revisions to the latest forecast of consolidated earnings: Yes

(Note2) Adjusted operating profit (Full Year) 42,900 Million Yen (11.7%)

Regarding revenue, operating profit, profit before tax, and profit attributable to owners of parent, there are no revisions since it was announced on November 5, 2025.

* Notes

(1) Significant changes in the scope of consolidation during the period : Yes

Newly added: 1 company (BIPROGY and Translink Sustainability & Innovation Fund, L.P.)

(2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS : No
2. Changes in accounting policies due to other reasons : No
3. Changes in accounting estimates : No

(3) Number of shares outstanding (common stock)

1. Total number of issued shares at the end of the period
(including treasury shares)

2. Number of treasury shares at the end of the period

3. Average number of shares outstanding (during the period)

(shares)			
FY2026 Q3	100,663,524	FY2025	100,663,524
FY2026 Q3	4,044,508	FY2025	2,481,445
FY2026 Q3	97,563,465	FY2025 Q3	99,120,320

* Review of the Japanese-language originals of the attached Condensed Quarterly Financial Statements by certified public accountants or an audit firm : No

* Comments regarding appropriate usage of earnings forecast, and other special notes

The forward-looking statements such as earnings forecasts contained in this document are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. The Company makes no warranty as to the achievability of what is described in the statements. Actual results may differ from these forecasts due to various factors.

2. Condensed Quarterly Consolidated Financial Statements

(1) Condensed Quarterly Consolidated Statements of Financial Position

(Millions of Yen)

	FY2025 (As of March 31, 2025)	FY2026 Q3 (As of December 31, 2025)
Assets		
Current assets		
Cash and cash equivalents	64,801	50,778
Trade and other receivables	87,949	69,147
Contract assets	7,387	14,167
Inventories	15,842	13,743
Other financial assets	2,664	1,250
Other current assets	18,163	22,508
Total current assets	196,809	171,595
Non-current assets		
Property, plant and equipment	13,056	13,551
Right-of-use assets	20,647	23,135
Goodwill	2,539	3,252
Intangible assets	33,592	38,087
Investments accounted for using equity method	5,801	6,475
Other financial assets	32,548	36,955
Deferred tax assets	12,341	11,666
Retirement benefit asset	2,784	2,615
Other non-current assets	10,755	12,196
Total non-current assets	134,066	147,936
Total assets	330,876	319,531

(Millions of Yen)

	FY2025 (As of March 31, 2025)	FY2026 Q3 (As of December 31, 2025)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	31,979	27,861
Contract liabilities	31,912	35,089
Borrowings	9,467	7,012
Lease liabilities	8,003	6,750
Other financial liabilities	2,917	4,848
Income taxes payable	8,759	2,166
Provisions	1,066	97
Other current liabilities	28,545	23,452
Total current liabilities	122,649	107,278
Non-current liabilities		
Borrowings	11,262	11,262
Lease liabilities	13,867	17,639
Other financial liabilities	308	191
Retirement benefit liability	7,380	6,307
Provisions	3,713	3,741
Deferred tax liabilities	396	530
Total non-current liabilities	36,929	39,673
Total liabilities	159,578	146,952
Equity		
Share capital	5,483	5,483
Capital surplus	13,972	13,505
Treasury shares	(5,247)	(14,723)
Other components of equity	3,734	4,632
Retained earnings	151,107	161,563
Total equity attributable to owners of parent	169,050	170,460
Non-controlling interests	2,247	2,118
Total equity	171,297	172,579
Total liabilities and equity	330,876	319,531

(2) Condensed Quarterly Consolidated Statements of Profit or Loss and Comprehensive Income

(Condensed Quarterly Consolidated Statements of Profit or Loss)

	FY2025 Q3 (Nine months ended December 31, 2024)	FY2026 Q3 (Nine months ended December 31, 2025)	(Millions of Yen)
Revenue	279,265	306,844	
Cost of sales	206,609	224,936	
Gross profit	72,655	81,907	
 Selling, general and administrative expenses	 48,367	 51,069	
Share of profit (loss) of investments accounted for using equity method	601	1,125	
Other income	321	155	
Other expenses	44	1,772	
Operating profit	25,166	30,348	
 Finance income	 642	 1,508	
Finance costs	223	411	
Profit before tax	25,585	31,444	
 Income tax expense	 8,059	 9,024	
Profit	17,526	22,420	
 Profit attributable to			
Owners of parent	17,456	22,236	
Non-controlling interests	70	183	
Profit	17,526	22,420	
 Earnings per share			
Basic earnings per share (Yen)	176.11	227.92	
Diluted earnings per share (Yen)	175.70	227.47	

	FY2025 Q3 (Nine months ended December 31, 2024)	FY2026 Q3 (Nine months ended December 31, 2025)
Profit	17,526	22,420
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	(876)	913
Total of items that will not be reclassified to profit or loss	(876)	913
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	170	(40)
Share of other comprehensive income of investments accounted for using equity method	42	4
Total of items that may be reclassified to profit or loss	213	(35)
Other comprehensive income, net of tax	(662)	877
Comprehensive income	16,863	23,297
Comprehensive income attributable to		
Owners of parent	16,778	23,131
Non-controlling interests	85	166
Comprehensive income	16,863	23,297

(3) Condensed Quarterly Consolidated Statements of Changes in Equity

FY2025 Q3 (Nine months ended December 31, 2024)

(Millions of Yen)

	Equity attributable to owners of parent					
	Other components of equity					
	Share capital	Capital surplus	Treasury shares	Financial assets measured at fair value through other comprehensive income	Share acquisition rights	Share of other comprehensive income of investments accounted for using equity method
As of April 1, 2024	5,483	15,004	(13,226)	7,383	413	104
Profit						
Other comprehensive income				(876)		42
Comprehensive income	—	—	—	(876)	—	42
Dividends of surplus						
Purchase of treasury shares				(11,188)		
Disposal of treasury shares		(233)	276			(42)
Cancellation of treasury shares		(19,033)	19,033			
Share-based payment transactions		86	43			
Obtaining of control of subsidiaries						
Changes in investments accounted for using equity method interests in their subsidiaries			(644)			
Transfer from retained earnings to capital surplus		18,566				
Transfer from other components of equity to retained earnings				(1,366)		
Other						
Total transactions with owners	—	(1,258)	8,165	(1,366)	(42)	—
As of December 31, 2024	5,483	13,746	(5,061)	5,140	370	147
Equity attributable to owners of parent						
Other components of equity						
Exchange differences on translation of foreign operations	Total	Retained earnings	Total	Non-controlling interests	Total equity	
As of April 1, 2024	655	8,556	150,605	166,423	1,890	168,314
Balance at beginning of period			17,456	17,456	70	17,526
Profit	155	(678)		(678)	15	(662)
Other comprehensive income	155	(678)	17,456	16,778	85	16,863
Dividends of surplus			(10,438)	(10,438)	(148)	(10,587)
Purchase of treasury shares				(11,188)		(11,188)
Disposal of treasury shares		(42)		0		0
Cancellation of treasury shares						—
Share-based payment transactions				129		129
Obtaining of control of subsidiaries					211	211
Changes in investments accounted for using equity method interests in their subsidiaries			(644)			(644)
Transfer from retained earnings to capital surplus		(18,566)				—
Transfer from other components of equity to retained earnings		(1,366)	1,366			—
Other			5	5		5
Other	—	(1,409)	(27,633)	(22,135)	62	(22,072)
As of December 31, 2024	811	6,469	140,428	161,065	2,038	163,104

FY2026 Q3 (Nine months ended December 31, 2025)

(Millions of Yen)

	Equity attributable to owners of parent					
	Other components of equity					
	Share capital	Capital surplus	Treasury shares	Financial assets measured at fair value through other comprehensive income	Share acquisition rights	Share of other comprehensive income of investments accounted for using equity method
As of April 1, 2025	5,483	13,972	(5,247)	2,199	345	209
Profit						
Other comprehensive income				913		4
Comprehensive income	—	—	—	913	—	4
Dividends of surplus						
Purchase of treasury shares				(9,675)		
Disposal of treasury shares			(20)	51		(30)
Share-based payment transactions			81	146		
Obtaining of control of subsidiaries						
Changes in ownership interest in subsidiaries			(527)			
Transfer from other components of equity to retained earnings				33		
Total transactions with owners	—	(467)	(9,476)	33	(30)	—
As of December 31, 2025	5,483	13,505	(14,723)	3,147	314	213
Equity attributable to owners of parent						
Other components of equity						
Exchange differences on translation of foreign operations	Total	Retained earnings	Total	Non-controlling interests	Total equity	
As of April 1, 2025	980	3,734	151,107	169,050	2,247	171,297
Profit			22,236	22,236	183	22,420
Other comprehensive income	(23)	894		894	(17)	877
Comprehensive income	(23)	894	22,236	23,131	166	23,297
Dividends of surplus			(11,746)	(11,746)	(148)	(11,894)
Purchase of treasury shares				(9,675)		(9,675)
Disposal of treasury shares			(30)	0		0
Share-based payment transactions				228		228
Obtaining of control of subsidiaries					8	8
Changes in ownership interest in subsidiaries			(527)	(155)		(683)
Transfer from other components of equity to retained earnings		33	(33)			—
Total transactions with owners	—	3	(11,780)	(21,721)	(294)	(22,016)
As of December 31, 2025	956	4,632	161,563	170,460	2,118	172,579

(4) Condensed Quarterly Consolidated Statements of Cash Flows

(Millions of Yen)

	FY2025 Q3 (Nine months ended December 31, 2024)	FY2026 Q3 (Nine months ended December 31, 2025)
Cash flows from operating activities		
Profit before tax	25,585	31,444
Depreciation and amortization	13,586	13,565
Impairment losses	28	1,506
Interest and dividend income	(466)	(780)
Interest expenses	127	348
Share of loss (profit) of investments accounted for using equity method	(601)	(1,125)
Decrease (increase) in trade and other receivables	18,178	18,810
Decrease (increase) in contract assets	(4,160)	(6,776)
Decrease (increase) in inventories	(8,823)	2,099
Increase (decrease) in trade and other payables	(9,211)	(5,047)
Increase (decrease) in contract liabilities	5,637	3,188
Increase or decrease in retirement benefit asset or liability	(837)	(903)
Other	(11,526)	(7,174)
Subtotal	27,515	49,156
Interest and dividends received	490	850
Interest paid	(117)	(326)
Income taxes paid	(13,024)	(15,667)
Net cash provided by (used in) operating activities	14,864	34,013
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,871)	(3,019)
Proceeds from sale of property, plant and equipment	2	3
Purchase of intangible assets	(7,811)	(10,402)
Purchase of investment securities	(1,699)	(2,493)
Proceeds from sale of investment securities	2,866	0
Payments for acquisition of subsidiaries	(510)	(865)
Purchase of investments accounted for using equity method	—	(105)
Proceeds from sale of investments accounted for using equity method	26	31
Other	504	150
Net cash provided by (used in) investing activities	(8,492)	(16,701)

	(Millions of Yen)	
	FY2025 Q3 (Nine months ended December 31, 2024)	FY2026 Q3 (Nine months ended December 31, 2025)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,600)	(2,474)
Repayments of long-term borrowings	(5)	(362)
Repayments of lease liabilities	(6,956)	(6,721)
Purchase of treasury shares	(11,188)	(9,675)
Payments for acquisition of interests in subsidiaries from non-controlling interests	—	(683)
Dividends paid	(10,425)	(11,738)
Dividends paid to non-controlling interests	(148)	(148)
Other	299	410
Net cash provided by (used in) financing activities	(30,024)	(31,392)
Effect of exchange rate changes on cash and cash equivalents	74	57
Net increase (decrease) in cash and cash equivalents	(23,578)	(14,023)
Cash and cash equivalents at beginning of period	59,263	64,801
Cash and cash equivalents at end of period	35,684	50,778