

Note) This is an English translation of the summarized Consolidated Financial Report prepared for the readers' convenience. Should there be any inconsistency between the translation and the original Japanese text, the latter shall prevail.



[Summary]Consolidated Financial Report for the Third Quarter of Fiscal Year Ending March 31, 2026 [IFRS]

February 4, 2026

BIPROGY Inc.

| | |
|---|--|
| Stock Listing: | Tokyo Stock Exchange, Prime Market |
| Stock Code: | 8056 |
| URL: | https://www.biprogy.com/e/ |
| Representative: | Noboru Saito, Representative Director, President & CEO |
| Contact: | Motoko Takizawa, Manager, Corporate Communications (TEL +81-3-5546-4111) |
| Scheduled Starting Date for Dividend Payment: | — |
| Earnings Supplementary Explanatory Documents: | yes |
| Earnings Results Briefing: | yes (for institutional investors and analysts) |

(Amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Results for FY2026 Q3 (from April 1, 2025 to December 31, 2025)

(1) Consolidated Results of Operations

(Percentages indicate year-on-year changes.)

| | Revenue | | Operating profit | | Profit before tax | | Profit attributable to owners of parent | | Comprehensive income | |
|------------------|-----------------|-----|------------------|------|-------------------|------|---|-------|----------------------|--------|
| | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % |
| FY2026 Q3 | 306,844 | 9.9 | 30,348 | 20.6 | 31,444 | 22.9 | 22,236 | 27.4 | 23,297 | 38.2 |
| FY2025 Q3 | 279,265 | 7.9 | 25,166 | 4.3 | 25,585 | 4.5 | 17,456 | (3.9) | 16,863 | (20.4) |

(Note) Adjusted operating profit FY2026 Q3 : 30,838 Million Yen (27.0%) FY2025 Q3 : 24,288 Million Yen (2.7%)

Adjusted operating profit is the result obtained after deducting cost of sales and selling, general and administrative expenses from revenue.

| | Basic earnings per share | Diluted earnings per share |
|------------------|--------------------------|----------------------------|
| | Yen | Yen |
| FY2026 Q3 | 227.92 | 227.47 |
| FY2025 Q3 | 176.11 | 175.70 |

(2) Consolidated Financial Position

| | Total assets | Total equity | Equity attributable to owners of parent | Ratio of owners' equity to gross assets |
|------------------|-----------------|-----------------|---|---|
| | Millions of Yen | Millions of Yen | Millions of Yen | % |
| FY2026 Q3 | 319,531 | 172,579 | 170,460 | 53.3% |
| FY2025 | 330,876 | 171,297 | 169,050 | 51.1% |

2. Dividends

| | Dividends Per Share | | | | |
|--------------------------|---------------------|-----------|-----------|----------|--------|
| | End of Q1 | End of Q2 | End of Q3 | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| FY2025 | — | 50.00 | — | 60.00 | 110.00 |
| FY2026 | — | 60.00 | — | — | — |
| FY2026 (Forecast) | — | — | — | 60.00 | 120.00 |

(Note) Revisions to the latest forecast of dividends: No

3. Consolidated Earnings Forecast for FY2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| | Revenue | | Operating profit | | Profit before tax | | Profit attributable to owners of parent | | Basic earnings per share |
|---------------|-----------------|-----|------------------|-----|-------------------|-----|---|-----|--------------------------|
| | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % | Yen |
| FY2026 | 427,000 | 5.7 | 42,600 | 9.0 | 42,600 | 9.8 | 29,000 | 7.5 | 298.66 |

(Note1) Revisions to the latest forecast of consolidated earnings: Yes

(Note2) Adjusted operating profit (Full Year) 42,900 Million Yen (11.7%)

Regarding revenue, operating profit, profit before tax, and profit attributable to owners of parent, there are no revisions since it was announced on November 5, 2025.

* Notes

(1) Significant changes in the scope of consolidation during the period : Yes

Newly added: 1 company (BIPROGY and Translink Sustainability & Innovation Fund, L.P.)

(2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS : No

2. Changes in accounting policies due to other reasons : No

3. Changes in accounting estimates : No

(3) Number of shares outstanding (common stock)

(shares)

1. Total number of issued shares at the end of the period
(including treasury shares)

| | | | |
|-----------|-------------|-----------|-------------|
| FY2026 Q3 | 100,663,524 | FY2025 | 100,663,524 |
| FY2026 Q3 | 4,044,508 | FY2025 | 2,481,445 |
| FY2026 Q3 | 97,563,465 | FY2025 Q3 | 99,120,320 |

2. Number of treasury shares at the end of the period

3. Average number of shares outstanding (during the period)

* Review of the Japanese-language originals of the attached Condensed Quarterly Financial Statements by certified public accountants or an audit firm : No

* Comments regarding appropriate usage of earnings forecast, and other special notes

The forward-looking statements such as earnings forecasts contained in this document are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. The Company makes no warranty as to the achievability of what is described in the statements. Actual results may differ from these forecasts due to various factors.

2. Condensed Quarterly Consolidated Financial Statements

(1) Condensed Quarterly Consolidated Statements of Financial Position

(Millions of Yen)

| | FY2025 | FY2026 Q3 |
|---|------------------------|---------------------------|
| | (As of March 31, 2025) | (As of December 31, 2025) |
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | 64,801 | 50,778 |
| Trade and other receivables | 87,949 | 69,147 |
| Contract assets | 7,387 | 14,167 |
| Inventories | 15,842 | 13,743 |
| Other financial assets | 2,664 | 1,250 |
| Other current assets | 18,163 | 22,508 |
| Total current assets | 196,809 | 171,595 |
| Non-current assets | | |
| Property, plant and equipment | 13,056 | 13,551 |
| Right-of-use assets | 20,647 | 23,135 |
| Goodwill | 2,539 | 3,252 |
| Intangible assets | 33,592 | 38,087 |
| Investments accounted for using equity method | 5,801 | 6,475 |
| Other financial assets | 32,548 | 36,955 |
| Deferred tax assets | 12,341 | 11,666 |
| Retirement benefit asset | 2,784 | 2,615 |
| Other non-current assets | 10,755 | 12,196 |
| Total non-current assets | 134,066 | 147,936 |
| Total assets | 330,876 | 319,531 |

(Millions of Yen)

| | FY2025 (As of March 31, 2025) | FY2026 Q3 (As of December 31, 2025) |
|--|----------------------------------|--|
| Liabilities and equity | | |
| Liabilities | | |
| Current liabilities | | |
| Trade and other payables | 31,979 | 27,861 |
| Contract liabilities | 31,912 | 35,089 |
| Borrowings | 9,467 | 7,012 |
| Lease liabilities | 8,003 | 6,750 |
| Other financial liabilities | 2,917 | 4,848 |
| Income taxes payable | 8,759 | 2,166 |
| Provisions | 1,066 | 97 |
| Other current liabilities | 28,545 | 23,452 |
| Total current liabilities | 122,649 | 107,278 |
| Non-current liabilities | | |
| Borrowings | 11,262 | 11,262 |
| Lease liabilities | 13,867 | 17,639 |
| Other financial liabilities | 308 | 191 |
| Retirement benefit liability | 7,380 | 6,307 |
| Provisions | 3,713 | 3,741 |
| Deferred tax liabilities | 396 | 530 |
| Total non-current liabilities | 36,929 | 39,673 |
| Total liabilities | 159,578 | 146,952 |
| Equity | | |
| Share capital | 5,483 | 5,483 |
| Capital surplus | 13,972 | 13,505 |
| Treasury shares | (5,247) | (14,723) |
| Other components of equity | 3,734 | 4,632 |
| Retained earnings | 151,107 | 161,563 |
| Total equity attributable to owners of parent | 169,050 | 170,460 |
| Non-controlling interests | 2,247 | 2,118 |
| Total equity | 171,297 | 172,579 |
| Total liabilities and equity | 330,876 | 319,531 |

(2) Condensed Quarterly Consolidated Statements of Profit or Loss and Comprehensive Income

(Condensed Quarterly Consolidated Statements of Profit or Loss)

(Millions of Yen)

| | FY2025 Q3 (Nine months ended December 31, 2024) | FY2026 Q3 (Nine months ended December 31, 2025) |
|---|---|---|
| Revenue | 279,265 | 306,844 |
| Cost of sales | 206,609 | 224,936 |
| Gross profit | 72,655 | 81,907 |
| Selling, general and administrative expenses | 48,367 | 51,069 |
| Share of profit (loss) of investments accounted for using equity method | 601 | 1,125 |
| Other income | 321 | 155 |
| Other expenses | 44 | 1,772 |
| Operating profit | 25,166 | 30,348 |
| Finance income | 642 | 1,508 |
| Finance costs | 223 | 411 |
| Profit before tax | 25,585 | 31,444 |
| Income tax expense | 8,059 | 9,024 |
| Profit | 17,526 | 22,420 |
| Profit attributable to | | |
| Owners of parent | 17,456 | 22,236 |
| Non-controlling interests | 70 | 183 |
| Profit | 17,526 | 22,420 |
| Earnings per share | | |
| Basic earnings per share (Yen) | 176.11 | 227.92 |
| Diluted earnings per share (Yen) | 175.70 | 227.47 |

(Condensed Quarterly Consolidated Statements of Comprehensive Income)

(Millions of Yen)

| | FY2025 Q3 (Nine months ended December 31, 2024) | FY2026 Q3 (Nine months ended December 31, 2025) |
|--|---|---|
| Profit | 17,526 | 22,420 |
| Other comprehensive income | | |
| Items that will not be reclassified to profit or loss | | |
| Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income | (876) | 913 |
| Total of items that will not be reclassified to profit or loss | (876) | 913 |
| Items that may be reclassified to profit or loss | | |
| Exchange differences on translation of foreign operations | 170 | (40) |
| Share of other comprehensive income of investments accounted for using equity method | 42 | 4 |
| Total of items that may be reclassified to profit or loss | 213 | (35) |
| Other comprehensive income, net of tax | (662) | 877 |
| Comprehensive income | 16,863 | 23,297 |
| Comprehensive income attributable to | | |
| Owners of parent | 16,778 | 23,131 |
| Non-controlling interests | 85 | 166 |
| Comprehensive income | 16,863 | 23,297 |

(3) Condensed Quarterly Consolidated Statements of Changes in Equity
FY2025 Q3 (Nine months ended December 31, 2024)

(Millions of Yen)

| | Equity attributable to owners of parent | | | | | |
|--|---|-----------------|-----------------|--|--------------------------|--|
| | Other components of equity | | | | | |
| | Share capital | Capital surplus | Treasury shares | Financial assets measured at fair value through other comprehensive income | Share acquisition rights | Share of other comprehensive income of investments accounted for using equity method |
| As of April 1, 2024 | 5,483 | 15,004 | (13,226) | 7,383 | 413 | 104 |
| Profit | | | | | | |
| Other comprehensive income | | | | (876) | | 42 |
| Comprehensive income | — | — | — | (876) | — | 42 |
| Dividends of surplus | | | | | | |
| Purchase of treasury shares | | | (11,188) | | | |
| Disposal of treasury shares | | (233) | 276 | | (42) | |
| Cancellation of treasury shares | | (19,033) | 19,033 | | | |
| Share-based payment transactions | | 86 | 43 | | | |
| Obtaining of control of subsidiaries | | | | | | |
| Changes in investments accounted for using equity method interests in their subsidiaries | | (644) | | | | |
| Transfer from retained earnings to capital surplus | | 18,566 | | | | |
| Transfer from other components of equity to retained earnings | | | | (1,366) | | |
| Other | | | | | | |
| Total transactions with owners | — | (1,258) | 8,165 | (1,366) | (42) | — |
| As of December 31, 2024 | 5,483 | 13,746 | (5,061) | 5,140 | 370 | 147 |

| | Equity attributable to owners of parent | | | | | |
|--|---|---------|-------------------|----------|---------------------------|--------------|
| | Other components of equity | | | | | |
| | Exchange differences on translation of foreign operations | Total | Retained earnings | Total | Non-controlling interests | Total equity |
| As of April 1, 2024 | 655 | 8,556 | 150,605 | 166,423 | 1,890 | 168,314 |
| Balance at beginning of period | | | 17,456 | 17,456 | 70 | 17,526 |
| Profit | 155 | (678) | | (678) | 15 | (662) |
| Other comprehensive income | 155 | (678) | 17,456 | 16,778 | 85 | 16,863 |
| Dividends of surplus | | | (10,438) | (10,438) | (148) | (10,587) |
| Purchase of treasury shares | | | | (11,188) | | (11,188) |
| Disposal of treasury shares | | (42) | | 0 | | 0 |
| Cancellation of treasury shares | | | | | | — |
| Share-based payment transactions | | | | 129 | | 129 |
| Obtaining of control of subsidiaries | | | | | 211 | 211 |
| Changes in investments accounted for using equity method interests in their subsidiaries | | | | (644) | | (644) |
| Transfer from retained earnings to capital surplus | | | (18,566) | | | — |
| Transfer from other components of equity to retained earnings | | (1,366) | 1,366 | | | — |
| Other | | | 5 | 5 | | 5 |
| Other | — | (1,409) | (27,633) | (22,135) | 62 | (22,072) |
| As of December 31, 2024 | 811 | 6,469 | 140,428 | 161,065 | 2,038 | 163,104 |

FY2026 Q3 (Nine months ended December 31, 2025)

(Millions of Yen)

| | Equity attributable to owners of parent | | | | | (millions of Yen) |
|---|---|-----------------|-----------------|--|--------------------------|--|
| | Share capital | Capital surplus | Treasury shares | Other components of equity | | |
| | | | | Financial assets measured at fair value through other comprehensive income | Share acquisition rights | Share of other comprehensive income of investments accounted for using equity method |
| As of April 1, 2025 | 5,483 | 13,972 | (5,247) | 2,199 | 345 | 209 |
| Profit | | | | | | |
| Other comprehensive income | | | | 913 | | 4 |
| Comprehensive income | — | — | — | 913 | — | 4 |
| Dividends of surplus | | | | | | |
| Purchase of treasury shares | | | (9,675) | | | |
| Disposal of treasury shares | | (20) | 51 | | (30) | |
| Share-based payment transactions | | 81 | 146 | | | |
| Obtaining of control of subsidiaries | | | | | | |
| Changes in ownership interest in subsidiaries | | (527) | | | | |
| Transfer from other components of equity to retained earnings | | | | 33 | | |
| Total transactions with owners | — | (467) | (9,476) | 33 | (30) | — |
| As of December 31, 2025 | 5,483 | 13,505 | (14,723) | 3,147 | 314 | 213 |

| | Equity attributable to owners of parent | | | | |
|---|---|--------------|-------------------|---------------------------|-----------------|
| | Other components of equity | | | Non-controlling interests | Total equity |
| | Exchange differences on translation of foreign operations | Total | Retained earnings | | |
| As of April 1, 2025 | 980 | 3,734 | 151,107 | 2,247 | 171,297 |
| Profit | | | 22,236 | 183 | 22,420 |
| Other comprehensive income | (23) | 894 | | (17) | 877 |
| Comprehensive income | (23) | 894 | 22,236 | 166 | 23,297 |
| Dividends of surplus | | | (11,746) | (148) | (11,894) |
| Purchase of treasury shares | | | | | (9,675) |
| Disposal of treasury shares | | (30) | | | 0 |
| Share-based payment transactions | | | | | 228 |
| Obtaining of control of subsidiaries | | | | 8 | 8 |
| Changes in ownership interest in subsidiaries | | | | (155) | (683) |
| Transfer from other components of equity to retained earnings | | 33 | (33) | | — |
| Total transactions with owners | — | 3 | (11,780) | (294) | (22,016) |
| As of December 31, 2025 | 956 | 4,632 | 161,563 | 2,118 | 172,579 |

(4) Condensed Quarterly Consolidated Statements of Cash Flows

(Millions of Yen)

| | FY2025 Q3 (Nine months ended December 31, 2024) | FY2026 Q3 (Nine months ended December 31, 2025) |
|---|---|---|
| Cash flows from operating activities | | |
| Profit before tax | 25,585 | 31,444 |
| Depreciation and amortization | 13,586 | 13,565 |
| Impairment losses | 28 | 1,506 |
| Interest and dividend income | (466) | (780) |
| Interest expenses | 127 | 348 |
| Share of loss (profit) of investments accounted for using equity method | (601) | (1,125) |
| Decrease (increase) in trade and other receivables | 18,178 | 18,810 |
| Decrease (increase) in contract assets | (4,160) | (6,776) |
| Decrease (increase) in inventories | (8,823) | 2,099 |
| Increase (decrease) in trade and other payables | (9,211) | (5,047) |
| Increase (decrease) in contract liabilities | 5,637 | 3,188 |
| Increase or decrease in retirement benefit asset or liability | (837) | (903) |
| Other | (11,526) | (7,174) |
| Subtotal | 27,515 | 49,156 |
| Interest and dividends received | 490 | 850 |
| Interest paid | (117) | (326) |
| Income taxes paid | (13,024) | (15,667) |
| Net cash provided by (used in) operating activities | 14,864 | 34,013 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (1,871) | (3,019) |
| Proceeds from sale of property, plant and equipment | 2 | 3 |
| Purchase of intangible assets | (7,811) | (10,402) |
| Purchase of investment securities | (1,699) | (2,493) |
| Proceeds from sale of investment securities | 2,866 | 0 |
| Payments for acquisition of subsidiaries | (510) | (865) |
| Purchase of investments accounted for using equity method | — | (105) |
| Proceeds from sale of investments accounted for using equity method | 26 | 31 |
| Other | 504 | 150 |
| Net cash provided by (used in) investing activities | (8,492) | (16,701) |

(Millions of Yen)

| | FY2025 Q3 (Nine months ended December 31, 2024) | FY2026 Q3 (Nine months ended December 31, 2025) |
|--|---|---|
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term borrowings | (1,600) | (2,474) |
| Repayments of long-term borrowings | (5) | (362) |
| Repayments of lease liabilities | (6,956) | (6,721) |
| Purchase of treasury shares | (11,188) | (9,675) |
| Payments for acquisition of interests in subsidiaries from non-controlling interests | — | (683) |
| Dividends paid | (10,425) | (11,738) |
| Dividends paid to non-controlling interests | (148) | (148) |
| Other | 299 | 410 |
| Net cash provided by (used in) financing activities | (30,024) | (31,392) |
| Effect of exchange rate changes on cash and cash equivalents | 74 | 57 |
| Net increase (decrease) in cash and cash equivalents | (23,578) | (14,023) |
| Cash and cash equivalents at beginning of period | 59,263 | 64,801 |
| Cash and cash equivalents at end of period | 35,684 | 50,778 |