



May 1, 2025

Company Name: BIPROGY Inc.
Representative: Noboru Saito, Representative
Director, President & CEO
(Stock Code 8056 (TSE Prime Market))
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(Corrections)

Notice of Partial Correction to “Notice Concerning Revision to Dividend Forecasts (Dividend Increase)” and Notice of Dividend of Surplus (Dividend Increase)

BIPROGY Inc. (the “Company”) hereby announces that it corrects part of the "Notice Concerning Revision to Dividend Forecasts (Dividend Increase)" announced at 15:30 on April 30, 2025, and announces the "Notice Concerning Dividend of Surplus (Dividend Increase)".

NOTE

Details of the Correction

As mentioned above, the Company announced the "Notice Concerning Revision to Dividend Forecast (Dividend Increase)" on April 30, 2025. However, the Company should have announced a "Notice Concerning Dividend of Surplus (Dividend Increase)". Therefore, the Company makes the correction as described below. There is no correction to the amount and reason for the dividend increase.

【Before the Correction】

“Notice Concerning Revision to Dividend Forecasts (Dividend Increase)”

The Company hereby announces that it has made the revision below of the forecasts of dividends from surplus with a record date of March 31, 2025 as it announced on April 30, 2025, taking into account the consolidated performance results for the fiscal year ending March 31, 2025.

1. Revision of the Dividends Forecast

	Annual Dividends		
	End of Quarter 2	End of the Fiscal Year	Total
Previous forecasts	Yen	Yen 50.00	Yen 100.00
Revised forecasts		60.00	110.00
Actual results for the current fiscal year	50.00		
Actual results for the previous fiscal year (Fiscal year ended March 2024)	45.00	55.00	100.00

2. Reasons for the Dividend Forecasts Revision

The Company establishes the earnings distribution policy after comprehensively taking into account factors such as cash flow situations, balanced investments for growth and business environments as well as the basic stance of distributing earnings in accordance with performance results.

We set forth as measures for improving capital efficiency and enhancing shareholder returns acquisition of treasury shares as well as a dividend payout ratio of 40% or more on a consolidated basis, as stipulated in the Management Policies (2024-2026).

We will pay a year-end dividend of 60.0 yen per share, an increase of 10.0 yen per share from 50.0 yen per share (with a record date of March 31, 2025), based upon the performance results on a consolidated basis for the fiscal year under review as well as this basic earnings distribution policy.

For the fiscal year under review, we will pay an annual dividend of 110.0 yen per share (including the interim dividend), with the dividend payout ratio of 40.3% on a consolidated basis.

【After the Correction】

“Notice of Dividend of Surplus (Dividend Increase)”

Based on the consolidated financial results for the current fiscal year, the Company hereby announces that the Board of Directors resolved to pay dividends of surplus with a record date of March 31, 2025, as described below.

This matter will be submitted to the 81st Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2025.

1. Details of dividends

	Resolved	Recent Forecast (Announced on February 4, 2025)	Year-end dividends for the previous fiscal year (Fiscal Year Ending March 2024)
Record date	March 31, 2025	Same as on the left	March 31, 2024
Dividend per share	JPY60.00	JPY50.00	JPY55.00
Total amount of dividends	JPY5,897 million	–	JPY5,530 million
Effective date	June 26, 2025	–	June 27, 2024
Dividend resource	Retained earnings		Retained earnings

2. Reason

(*) No descriptions are made due to no changes in the reasons before the correction.

End